

**UPDATE ON THE SOUTH ZONE DISCOVERY AT THE SHOVELNOSE EPITHERMAL GOLD PROSPECT,
SOUTHWEST BRITISH COLUMBIA, PETER FISCHL, P.Geo.**



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ventures inc

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PROPERTY WORK HISTORY

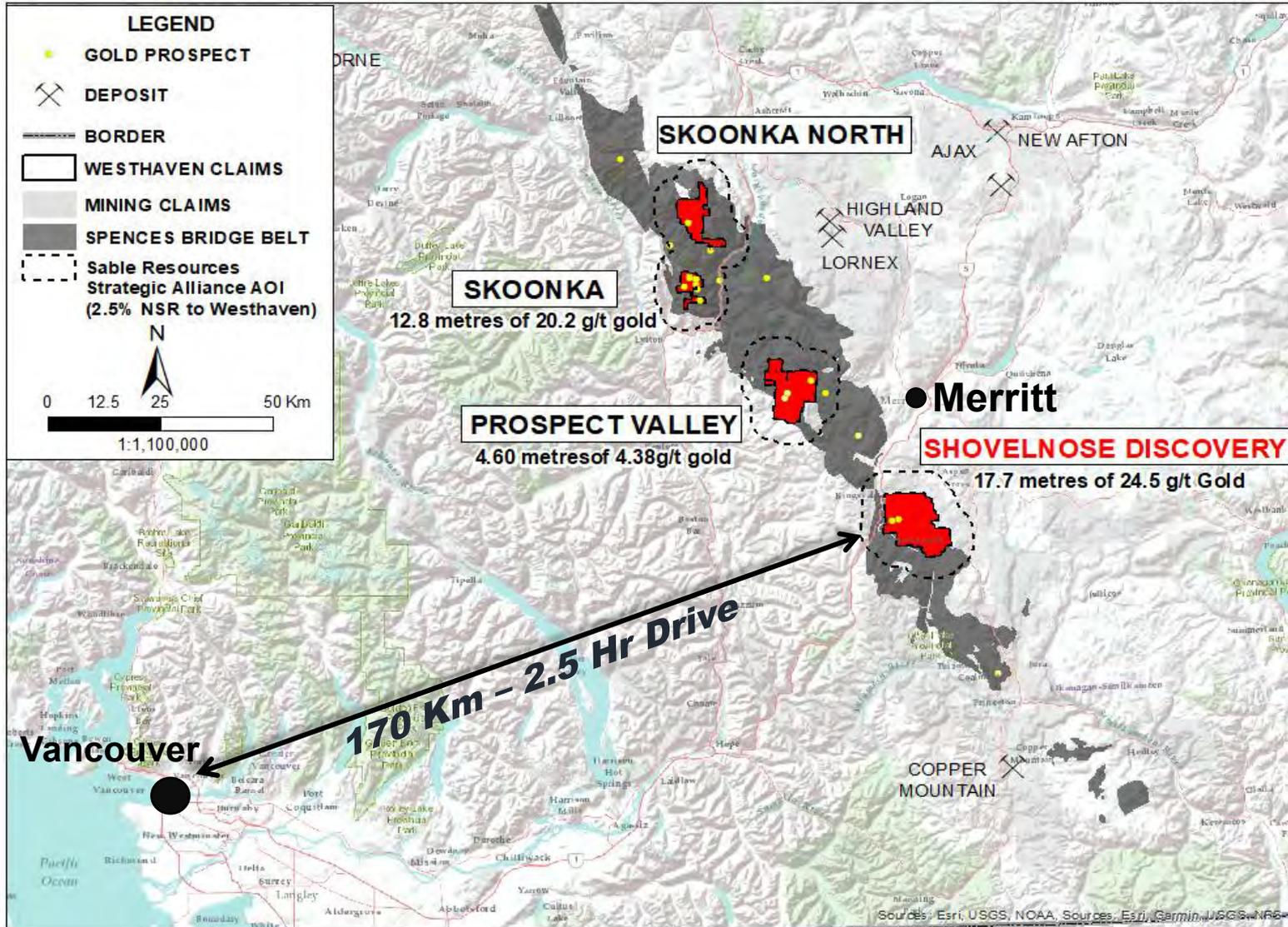
OVERVIEW OF SOUTH ZONE DISCOVERY (MAGNETICS & SWIR)

CROSS-SECTIONAL REVIEW OF DRILL RESULTS

LONG SECTION OVERVIEW, HIGHLIGHTING CONTROLS TO
MINERALIZATION

FOLLOW-UP TARGETING AT SOUTH ZONE

SPENCES BRIDGE GOLD BELT (SBGB)

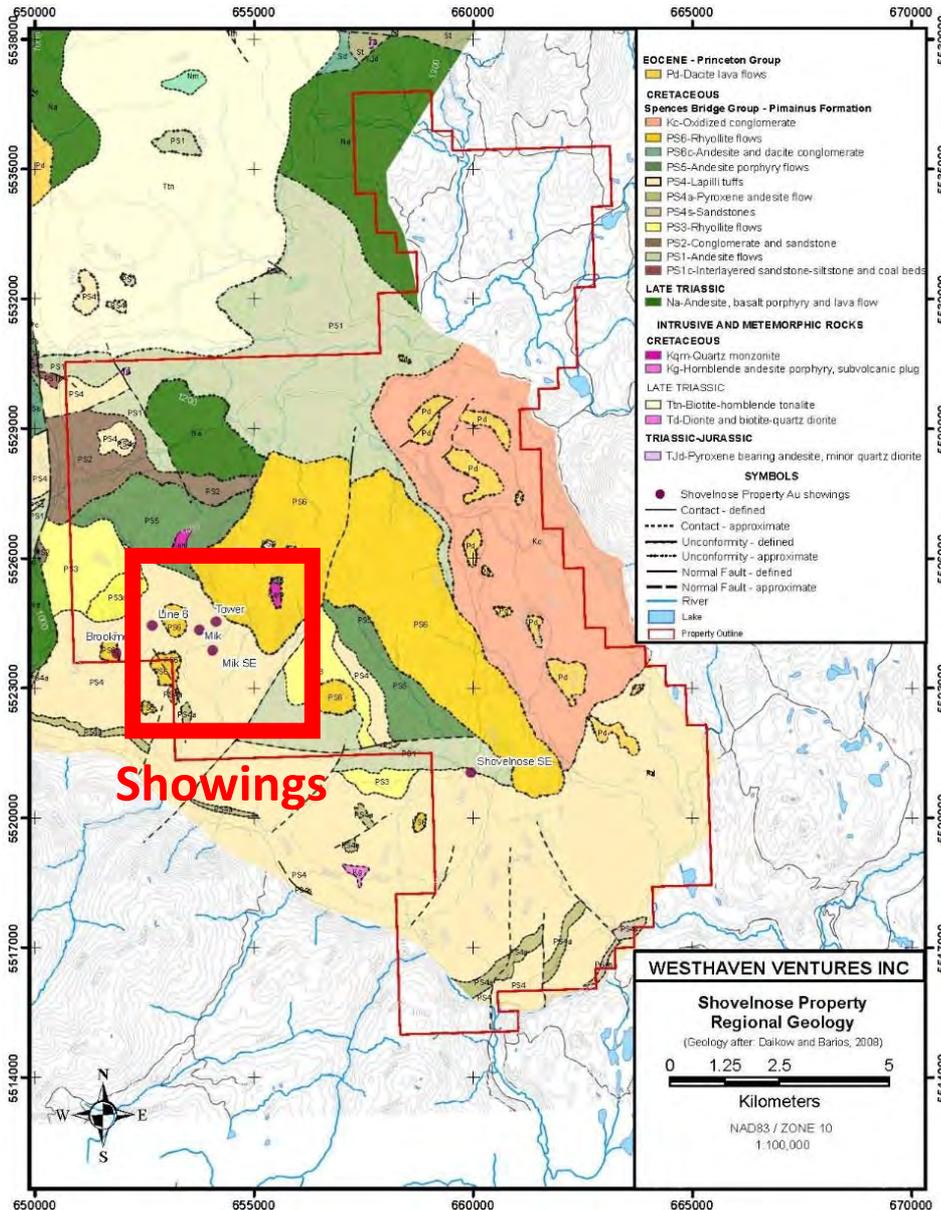


WORK HISTORY (to 2018)



Year	Company	Mapping	Sampling				Geophysics (line-km)					Trenching	Drilling	
			silt	soil	rock	core	Airborne Mag	Ground Mag	IP	Lidar	VLF-EM		Holes	Metres
2001-02	Fairfield/Almaden Minerals	Regional	41	14	22									
2006	Strongbow Exploration	1:10,000	52	57	57									
2007		1:10,000/1:2,500		3,838	162		308							
2008		1:10,000/1:2,500		272	243							7-199 m		
2009		1:10,000			14	193							15-441 m	
2010					363	43			23.2					
2011	Westhaven Ventures		28	972	198	635						5-147 m	7	606.0
2012						534		5.8	5.8				5	778.5
2013		1:2,500		41	42	538		3.8	3.8				8	1,043.0
2014						341							6	486.7
2015		1:2,500		221	15	516		23.5	12.8	1,960 ha	55.0		5	1,408.0
2016						1203							9	1,902.0
2017		1:10,000			29	1689		11.1					7	3,269.0
2018						4262		2,376	42.0				22	8,613.0
Total			121	5,792	1,004	9,718	2,684	109.3	22.3	1,960 ha	55.0	27-787 m	69	18106

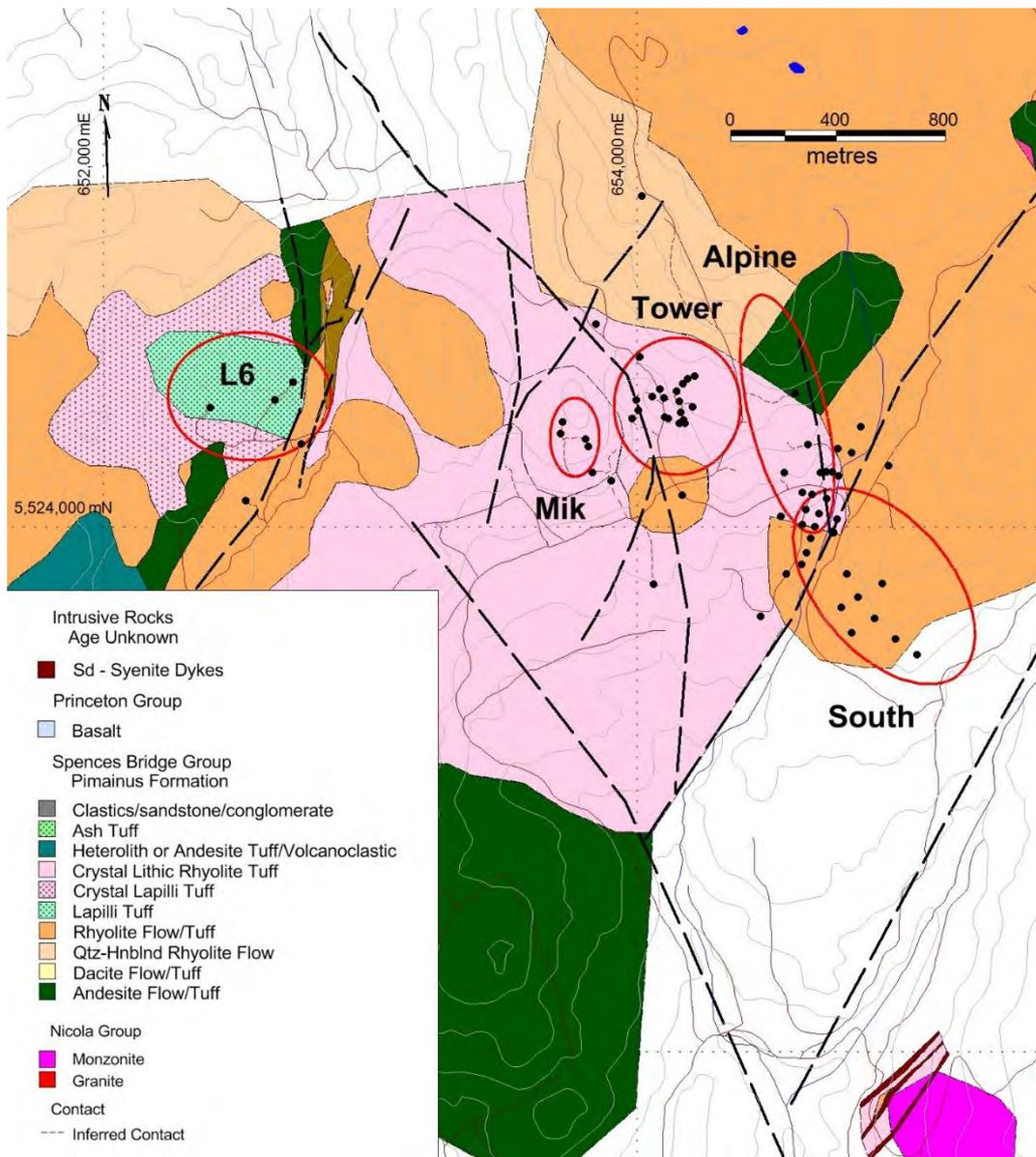
SHOVELNOSE PROPERTY GEOLOGY (BCGS OF 2008-08)



**HOST SEQUENCE:
CRETACEOUS SPENCES BRIDGE
GROUP, PIMAINUS FORMATION.**

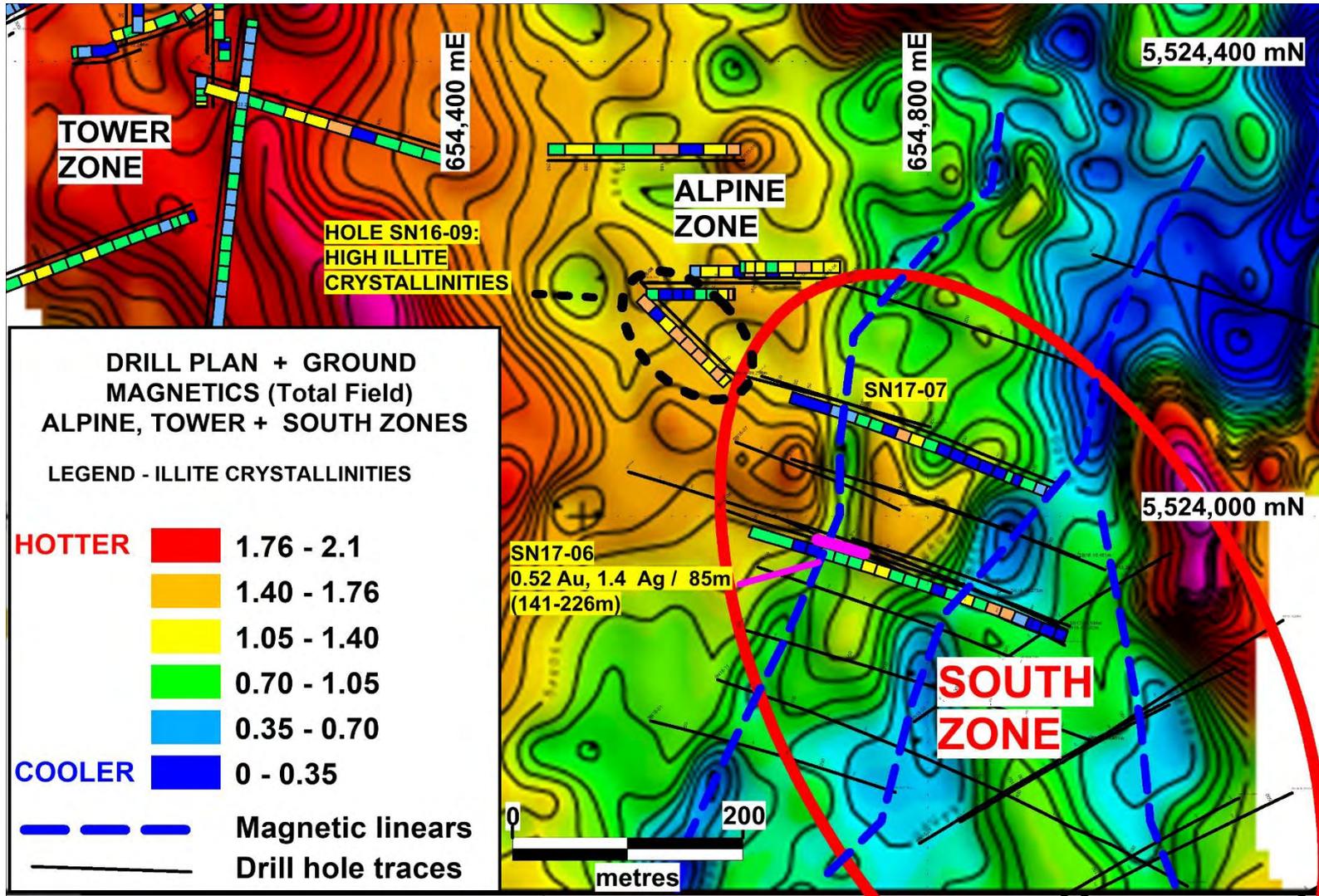
**Showings hosted in tuff (pale
yellow) and rhyolite (orange-yellow).**

DETAILED GEOLOGY - SOUTH ZONE



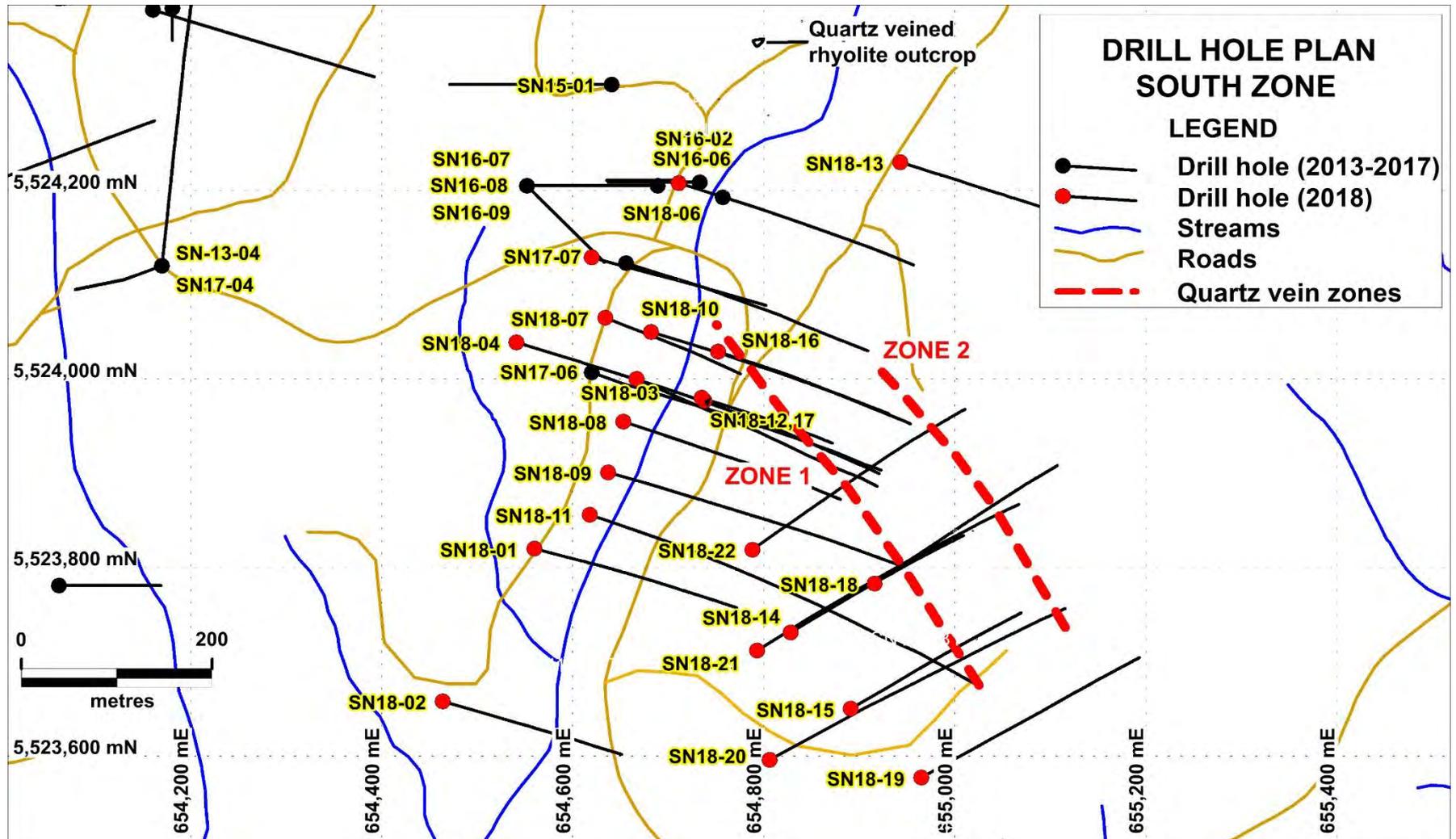
Detailed geology map showing two main host units, rhyolite (orange) and rhyolite lapilli tuff (lavender).

TARGETING USING MAGNETICS AND SWIR

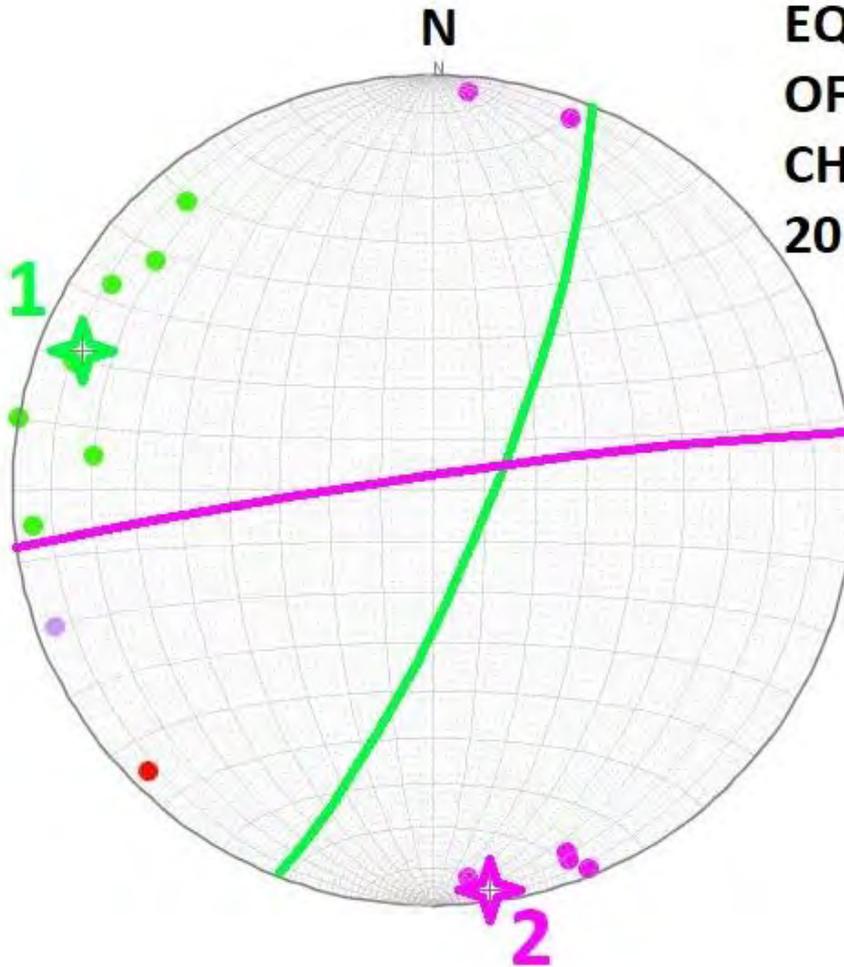


Vectoring to South Zone using ground magnetics and SWIR (Terraspec).

DRILL HOLE PLAN - SOUTH ZONE



South Zone drill plan showing traces of Vein Zones 1 and 2.

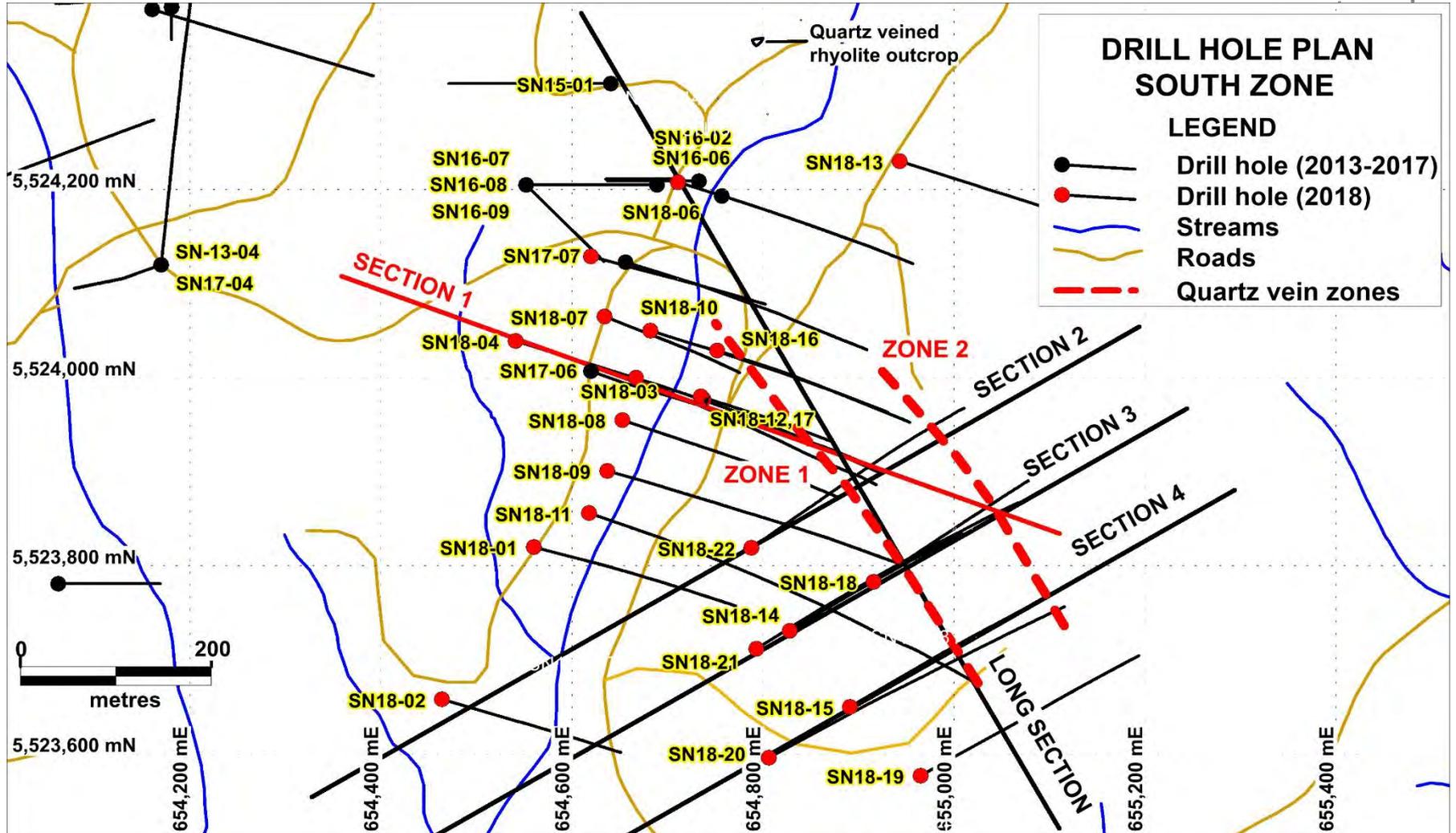


**EQUAL AREA POLE PLOT
OF SILICA VEINS (QUARTZ,
CHALCEDONY, JASPER) -
2016-2017 MAPPING -
SHOVELNOSE**

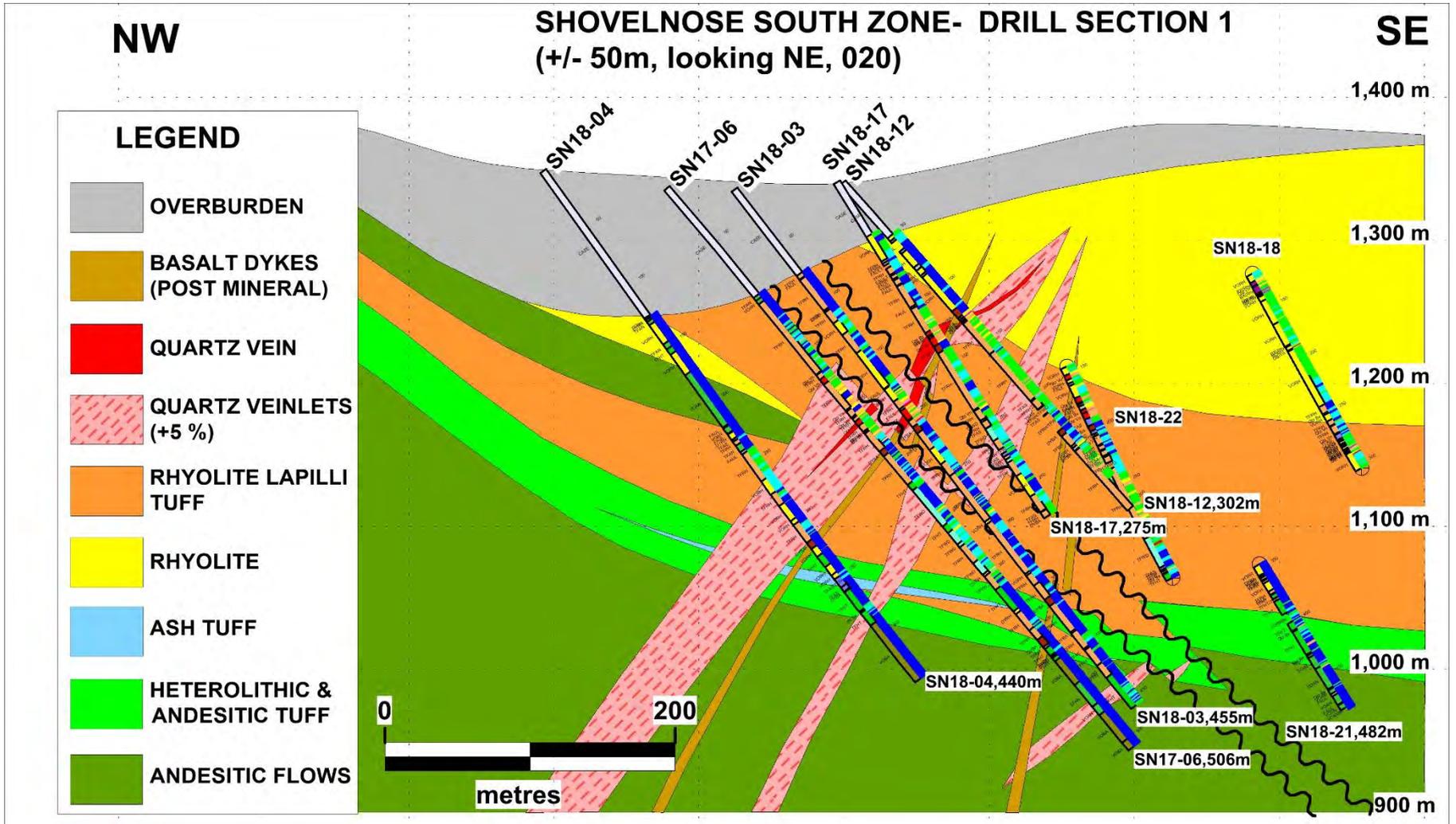
1 = 022/79E (n=7)
2 = 082/87N (n=6)

Stereonet plot of veinlets mapped 1 to 5km east and northeast of South Zone, showing north-northeast and east-northeast trends.

SECTION 1 OUTLINE



SECTION 1



SECTION 1 - HOLE SN17-06 (DISCOVERY HOLE)



Metre-scale quartz vein in rhyolite tuff.



Banded quartz with dark sulphidic bands.

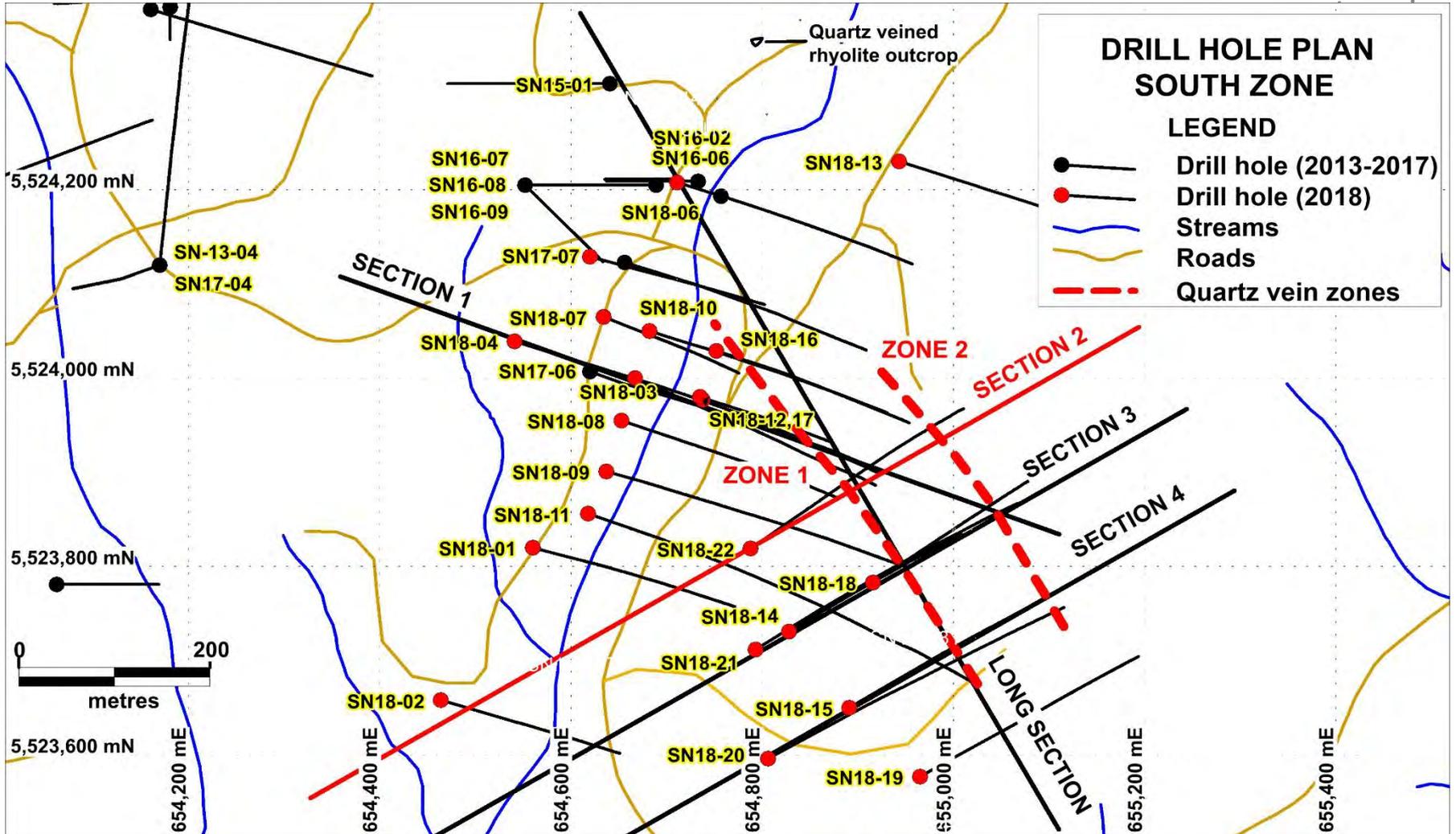


Abundant visible gold in quartz, assaying 175 g/t Au and 249.5 g/t Ag over 1.65m (125.35-127.0m).

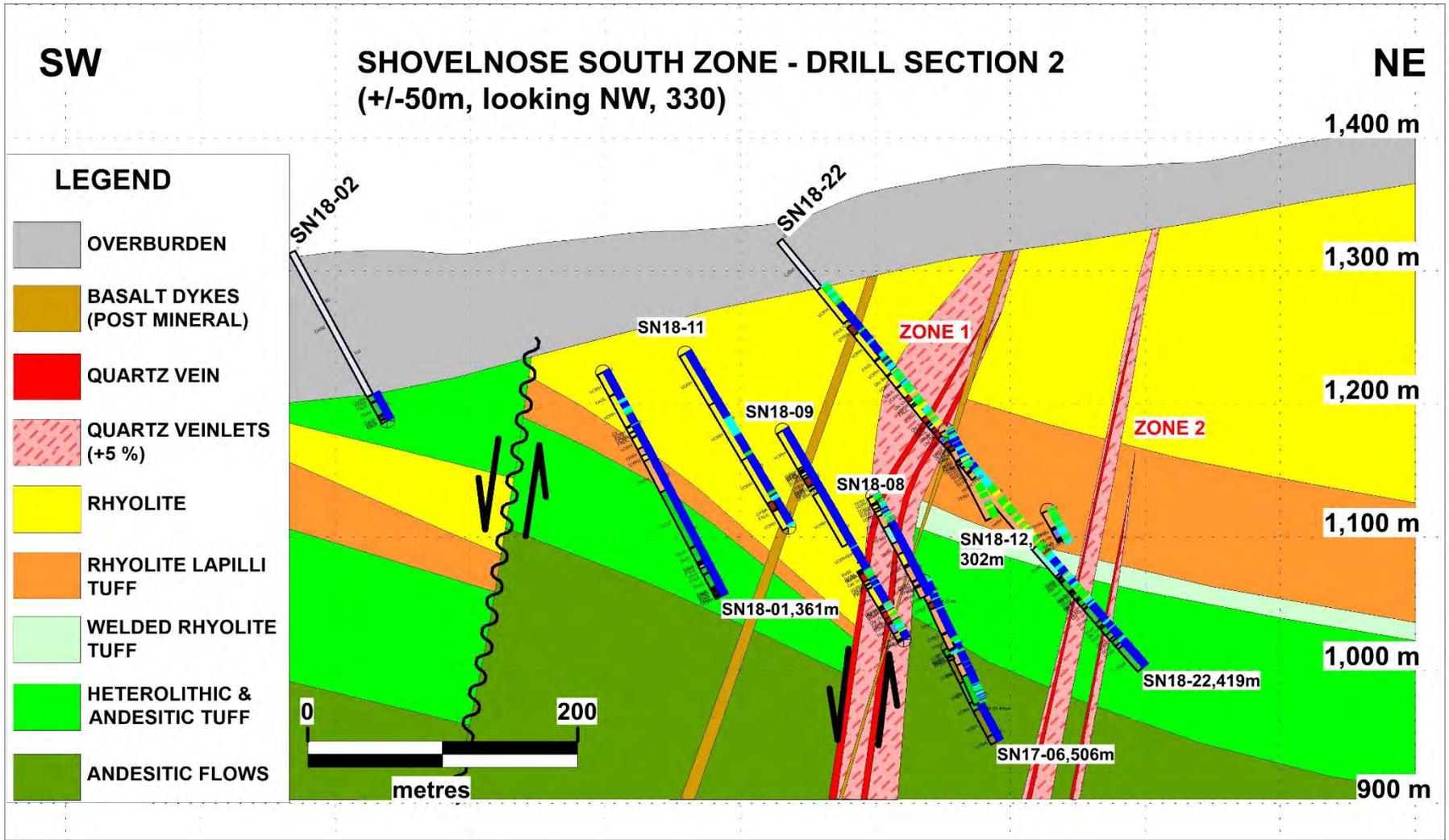


Lead-grey phase associated with gold, pXRF returned significant Se and Ag - possible silver-selenide.

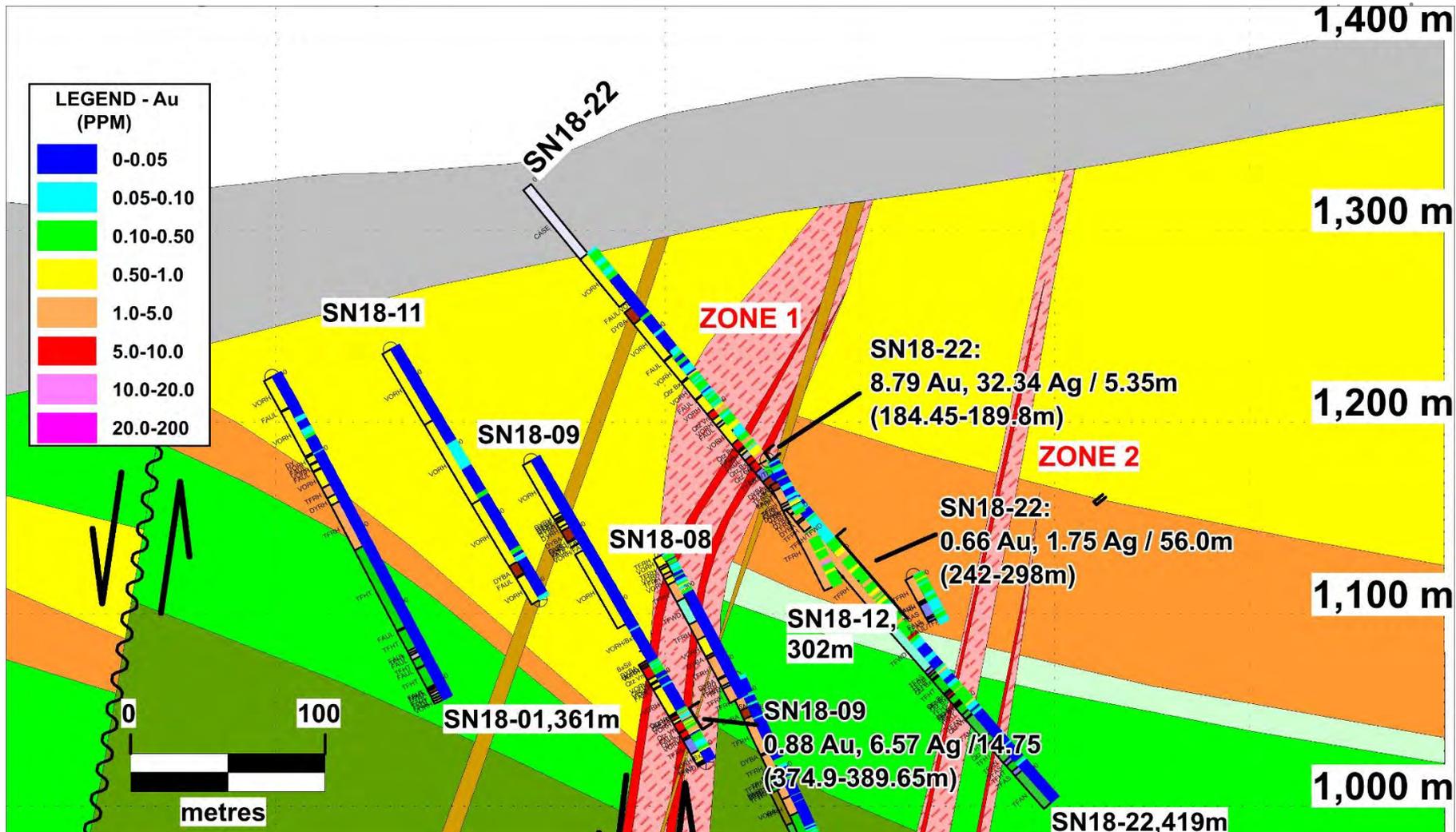
SECTION 2 OUTLINE



SECTION 2



SECTION 2 – CLOSE-UP



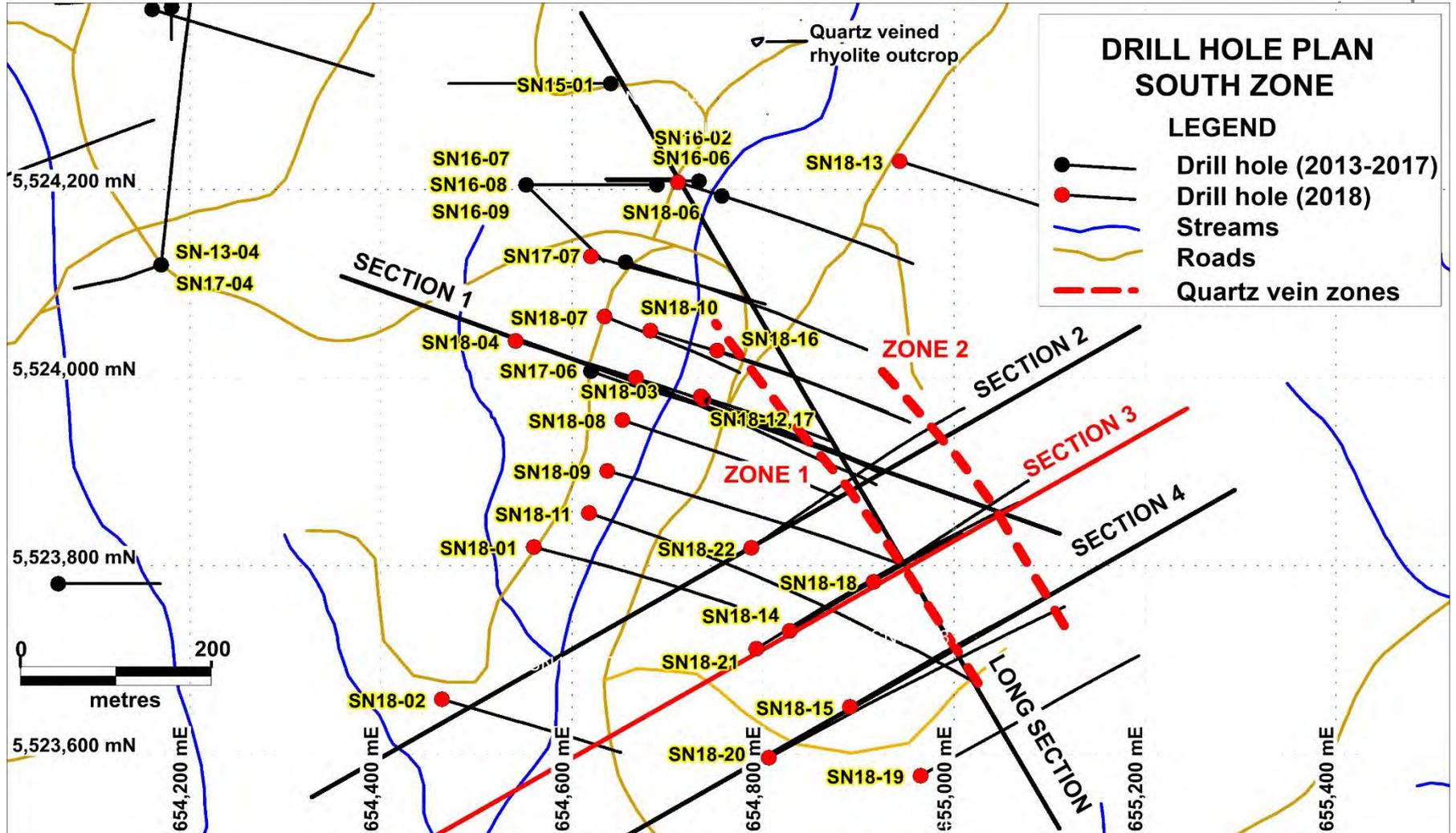


6-metre quartz vein intersection in rhyolite with low-angle vein contacts (379.3-385.3m). Vein within an interval assaying 0.88 g/t Au and 6.57 g/t Ag over 14.75m (374.9-389.65m).



Quartz veinlet in basement andesite with orange kspars crystals – higher temperature indicator in the deeper barren roots of the hydrothermal system (389.7m).

SECTION 3 OUTLINE



SECTION 3

SW

SHOVELNOSE SOUTH ZONE - DRILL SECTION 3 (+/-50m, looking NW, 330)

NE

1,400 m

1,300 m

1,200 m

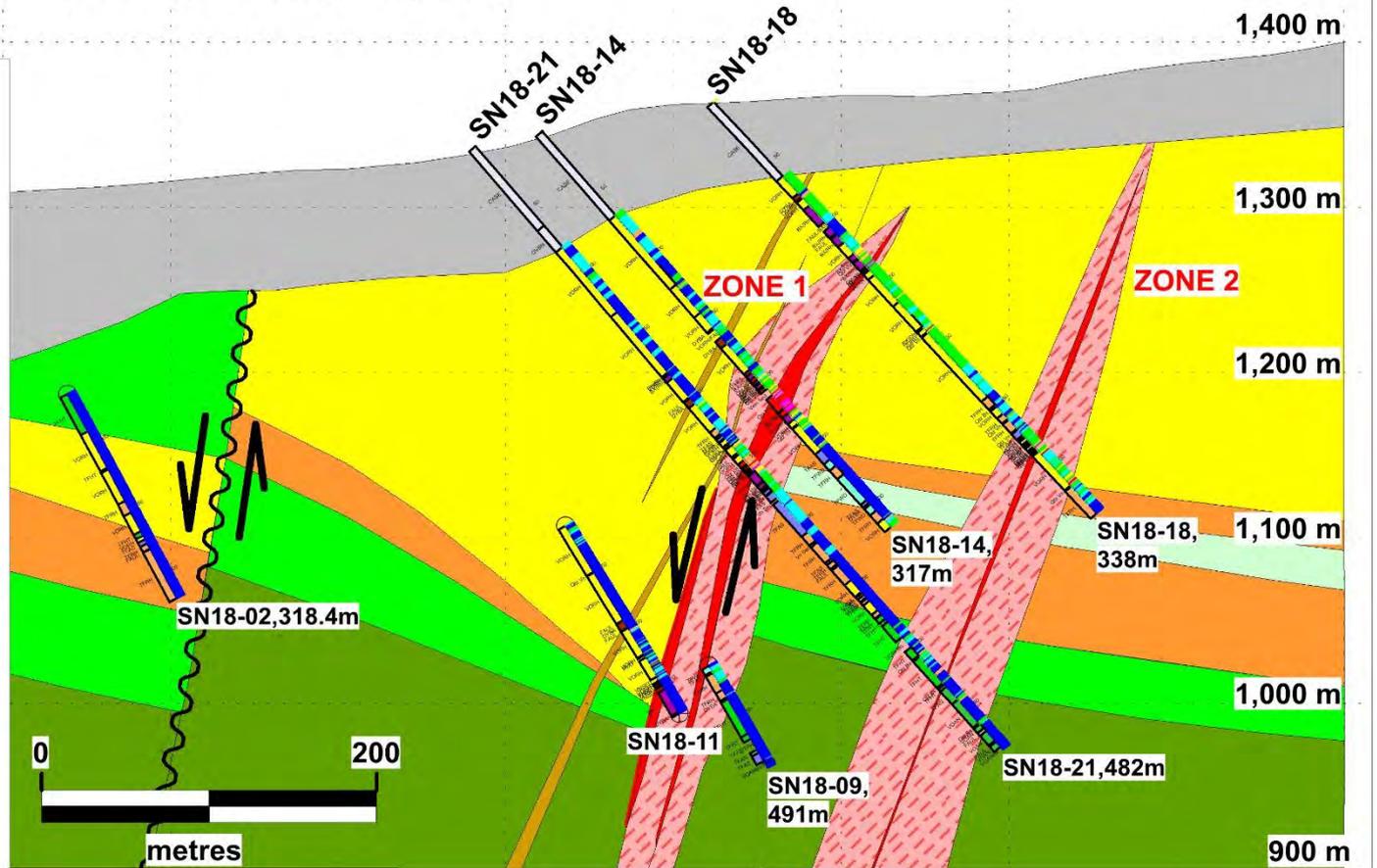
1,100 m

1,000 m

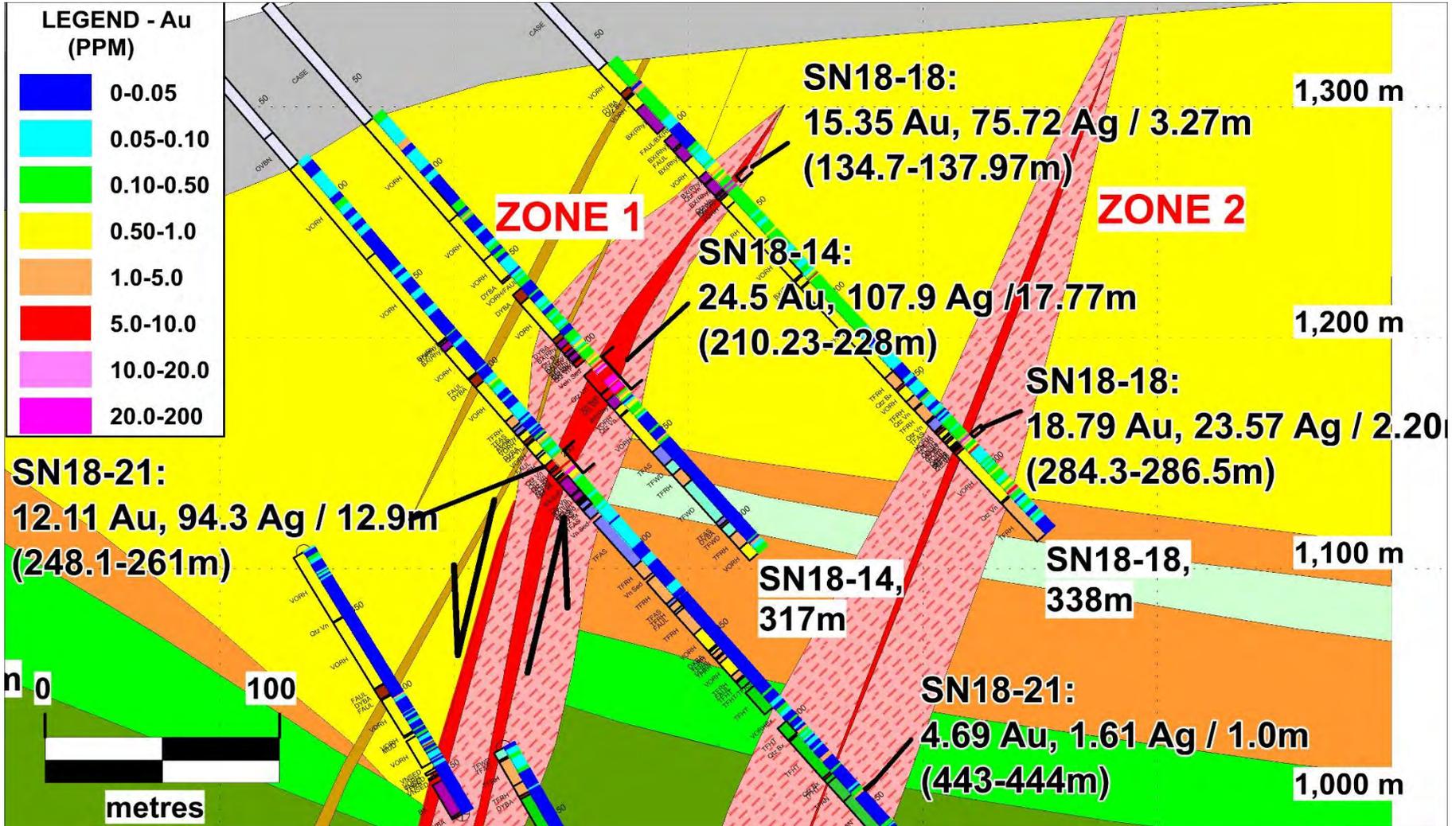
900 m

LEGEND

-  OVERBURDEN
-  BASALT DYKES (POST MINERAL)
-  QUARTZ VEIN
-  QUARTZ VEINLETS (+5 %)
-  RHYOLITE LAPILLI TUFF
-  WELDED RHYOLITE TUFF
-  RHYOLITE
-  HETEROLITHIC & ANDESITIC TUFF
-  ANDESITIC FLOWS



SECTION 3 – CLOSE-UP



SECTION 3 – HOLE SN18-14



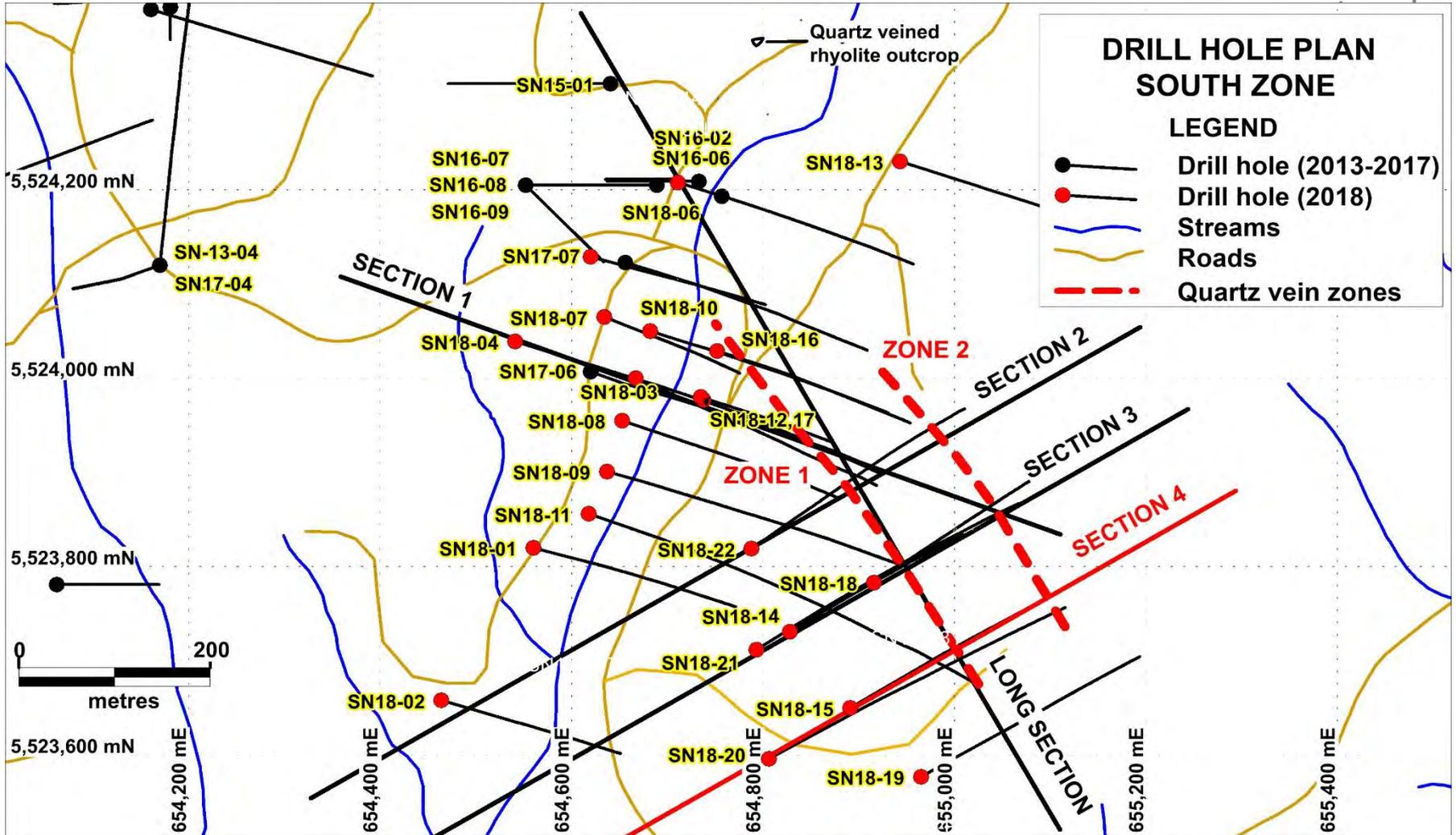
Zone of quartz-adularia veining assaying 24.5 g/t Au, 107.9 g/t Ag over 17.77m. Strongly banded interval in bottom core box returned 50.8 g/t Au and 203.5 g/t Ag over 6.78m (218.0-224.78m).

SECTION 3 – HOLE SN18-18 (ZONE 2)

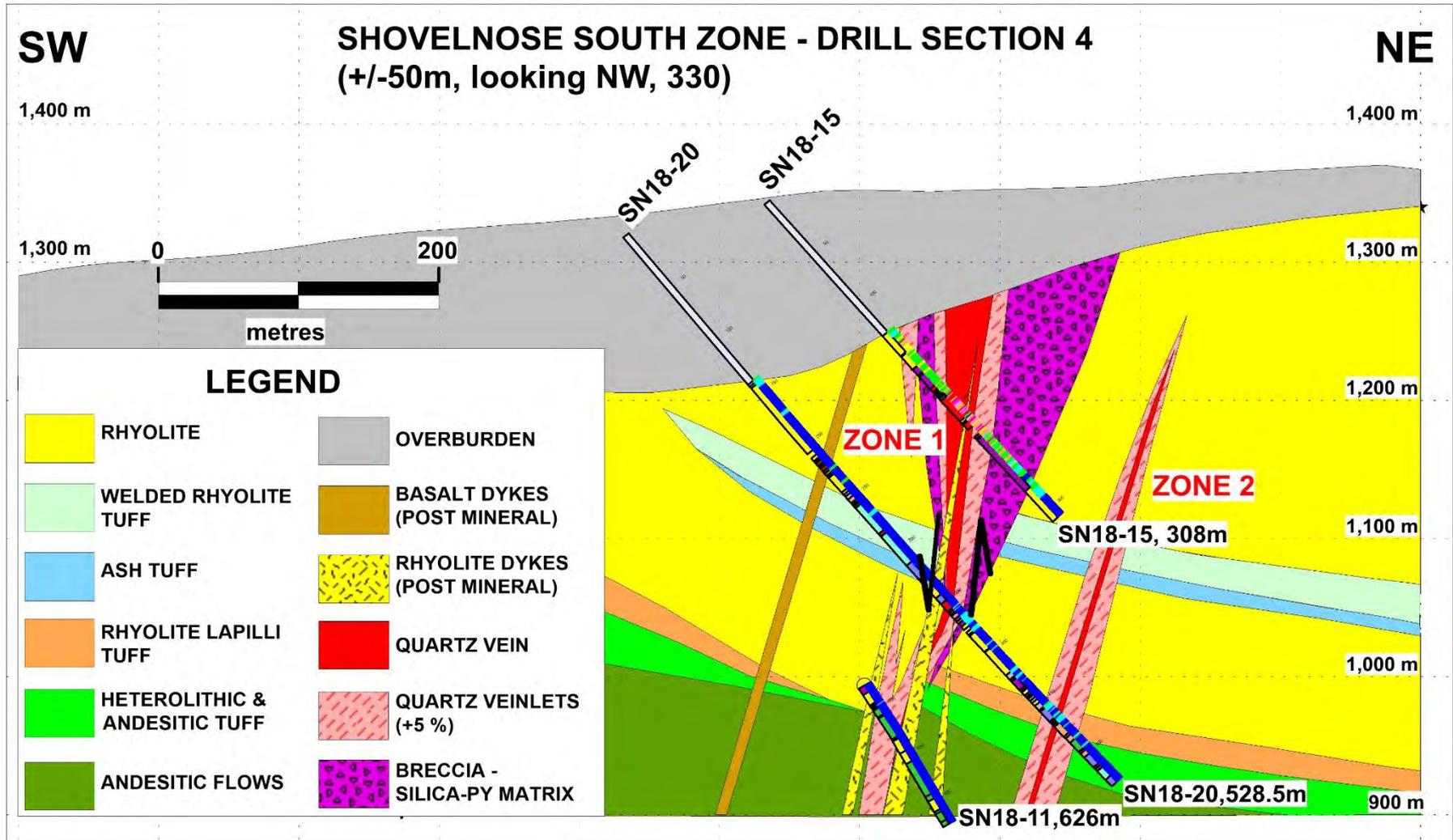


Crustiform banded quartz-adularia veins in flow banded rhyolite, assaying 18.8 g/t Au and 23.57 g/t Ag over 2.2m (284.3-286.5m).

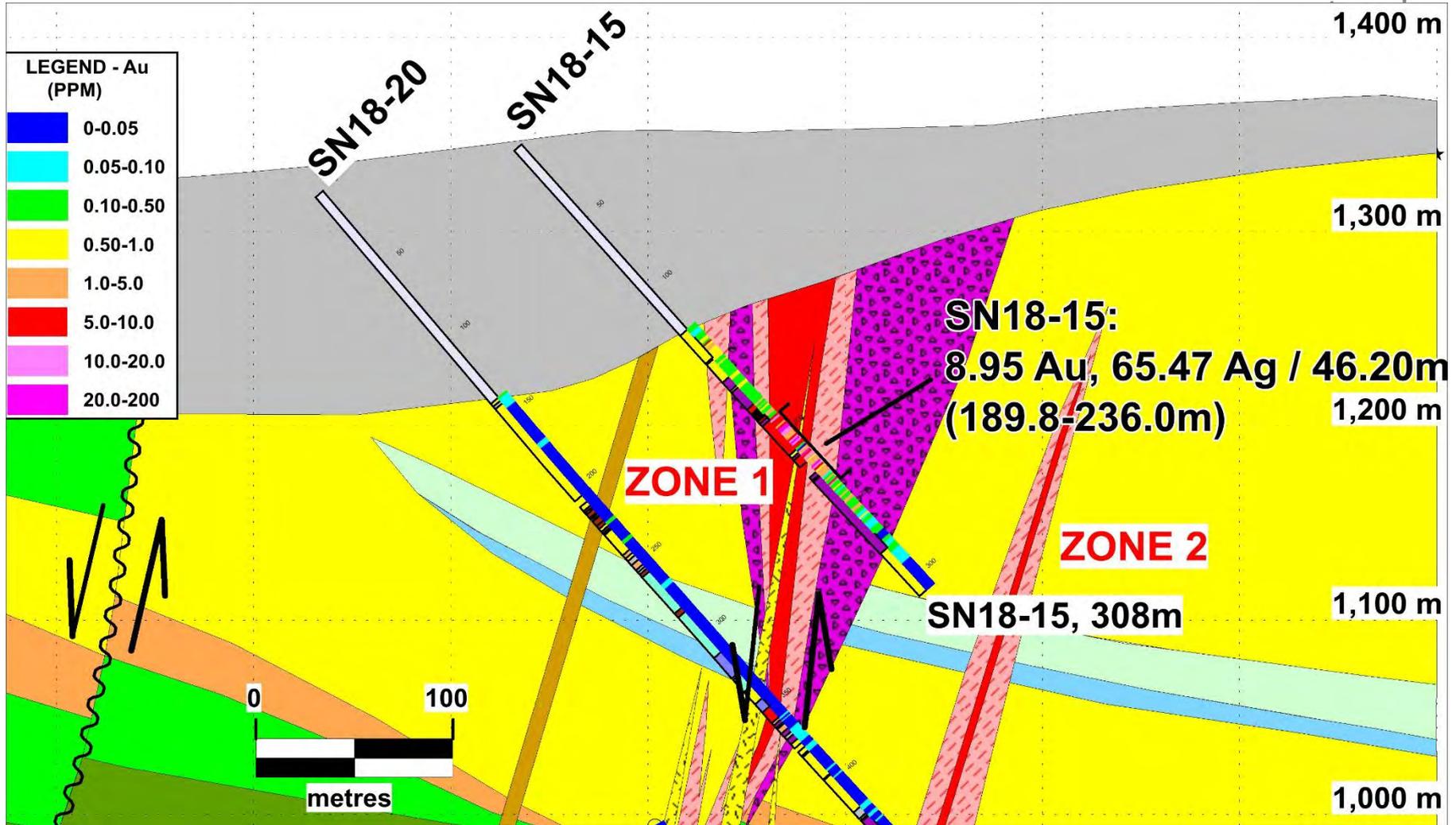
SECTION 4 OUTLINE



SECTION 4



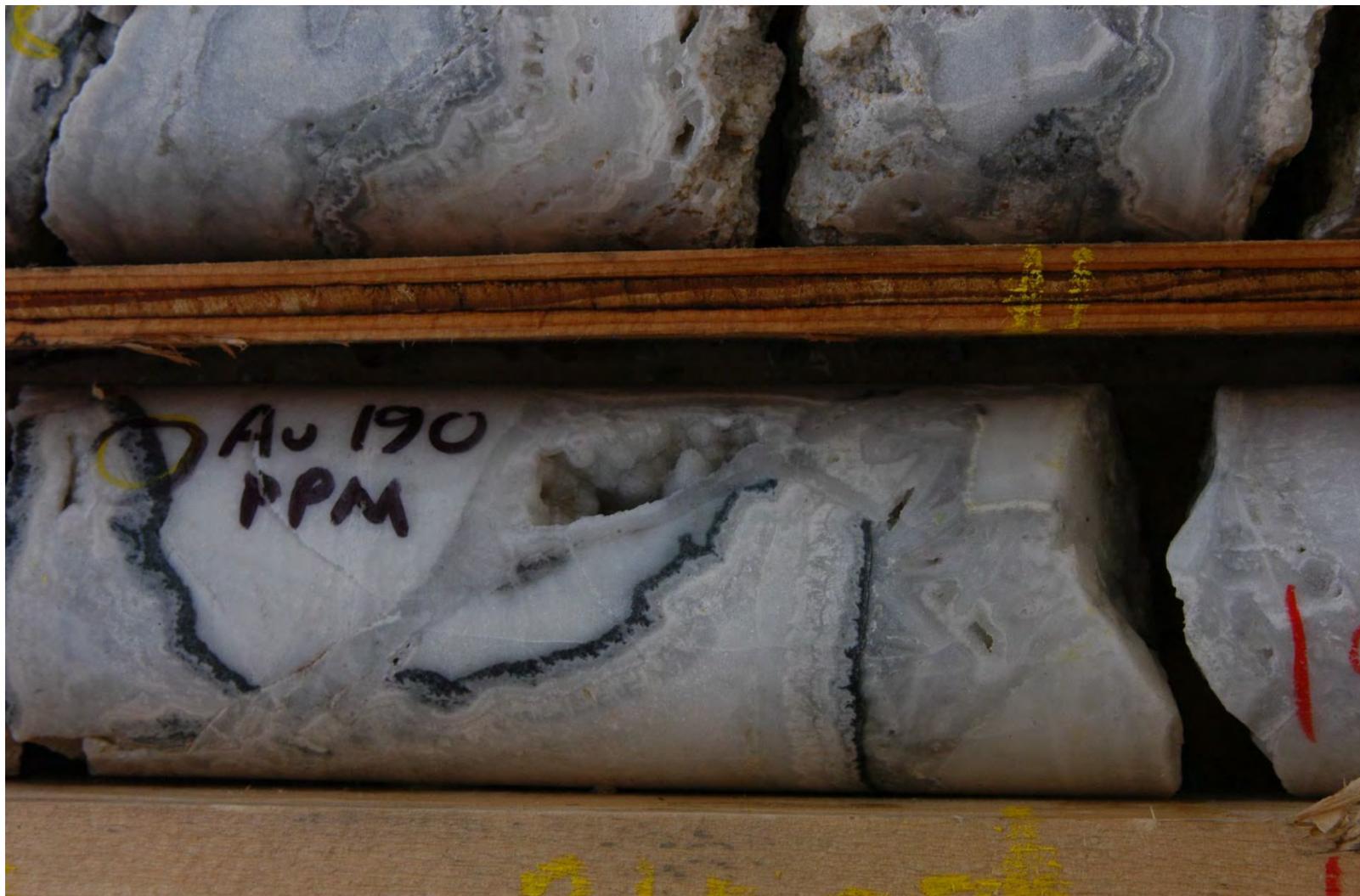
SECTION 4 – CLOSE-UP



SECTION 4 - HOLE SN18-15



Quartz-adularia vein zone assaying 8.95 g/t Au and 65.47 g/t Ag over 46.2m (189.8-236m).



Banded quartz-adularia-ginguro. pXRF of ginguro returned 190ppm Au. Sample interval assayed 18.3 g/t Au and 119.0 g/t Ag over 1m (191-192m).

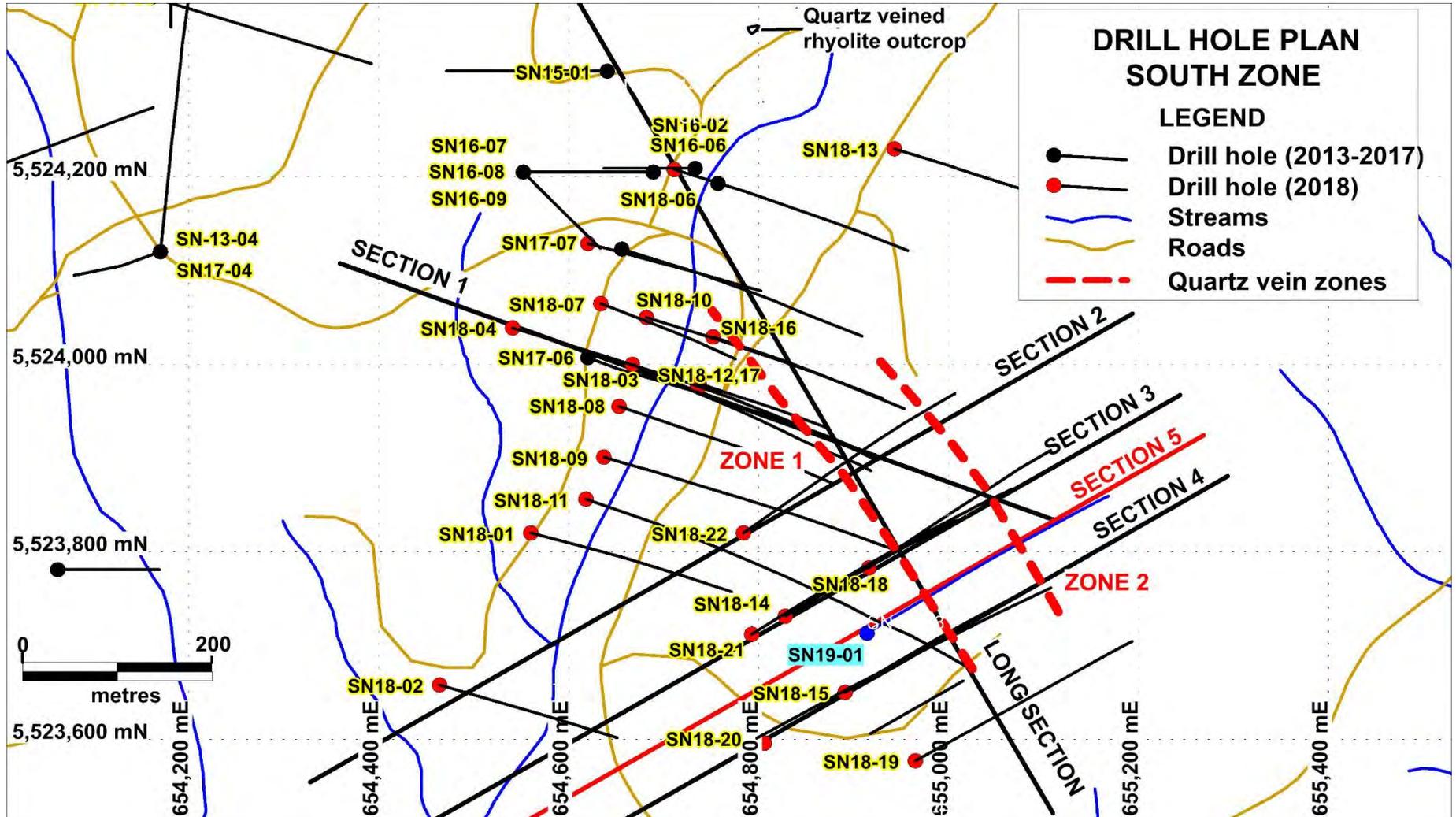


Parallel bladed quartz after calcite. Grey quartz blades are coated by white adularia. pXRF returned 7.2% potassium, 130ppm rubidium (227.4m).

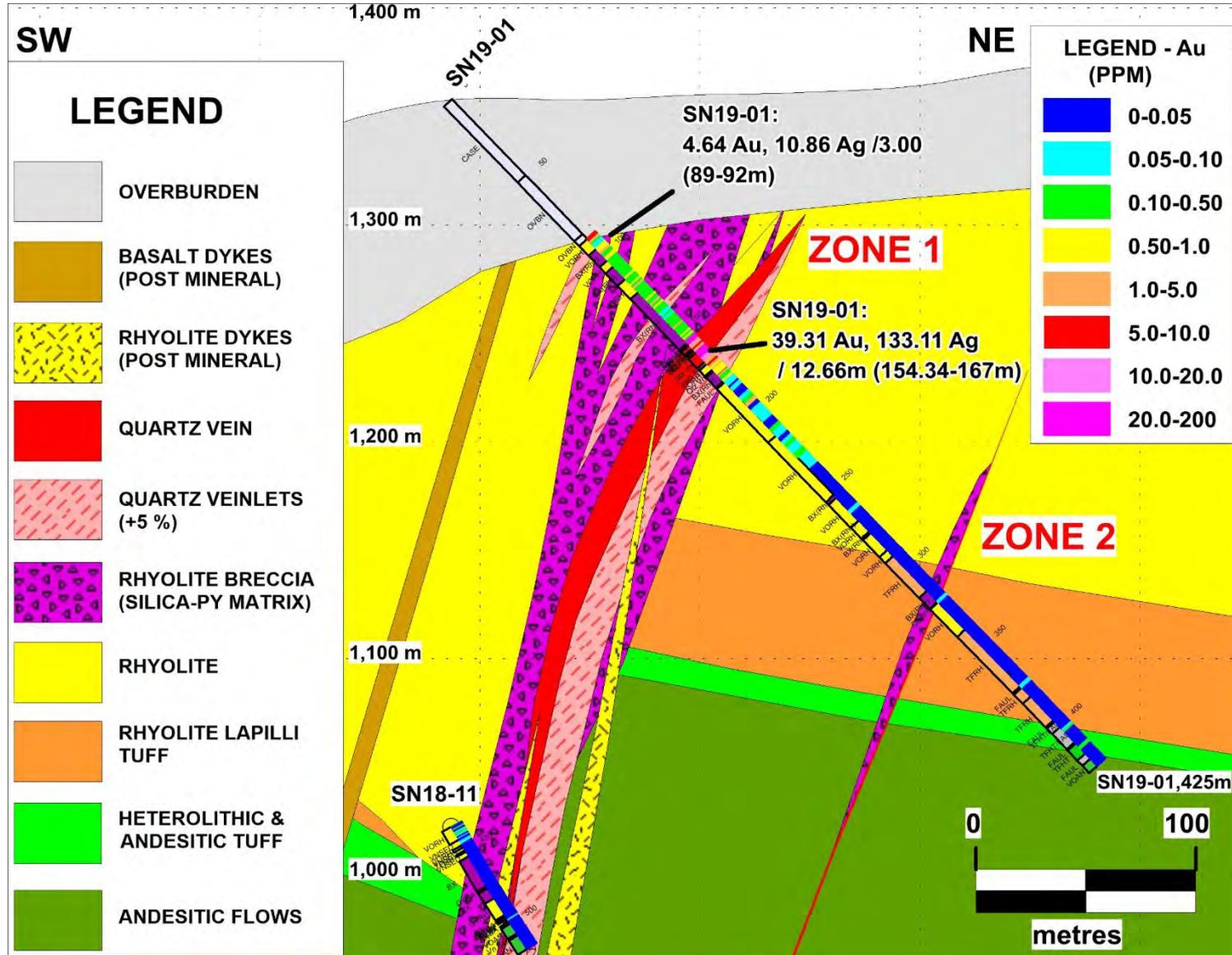


Visible gold in quartz veinlet (235.4m). Sample interval assayed 132 g/t Au and 127 g/t Ag over 0.5m (235.0-235.5m).

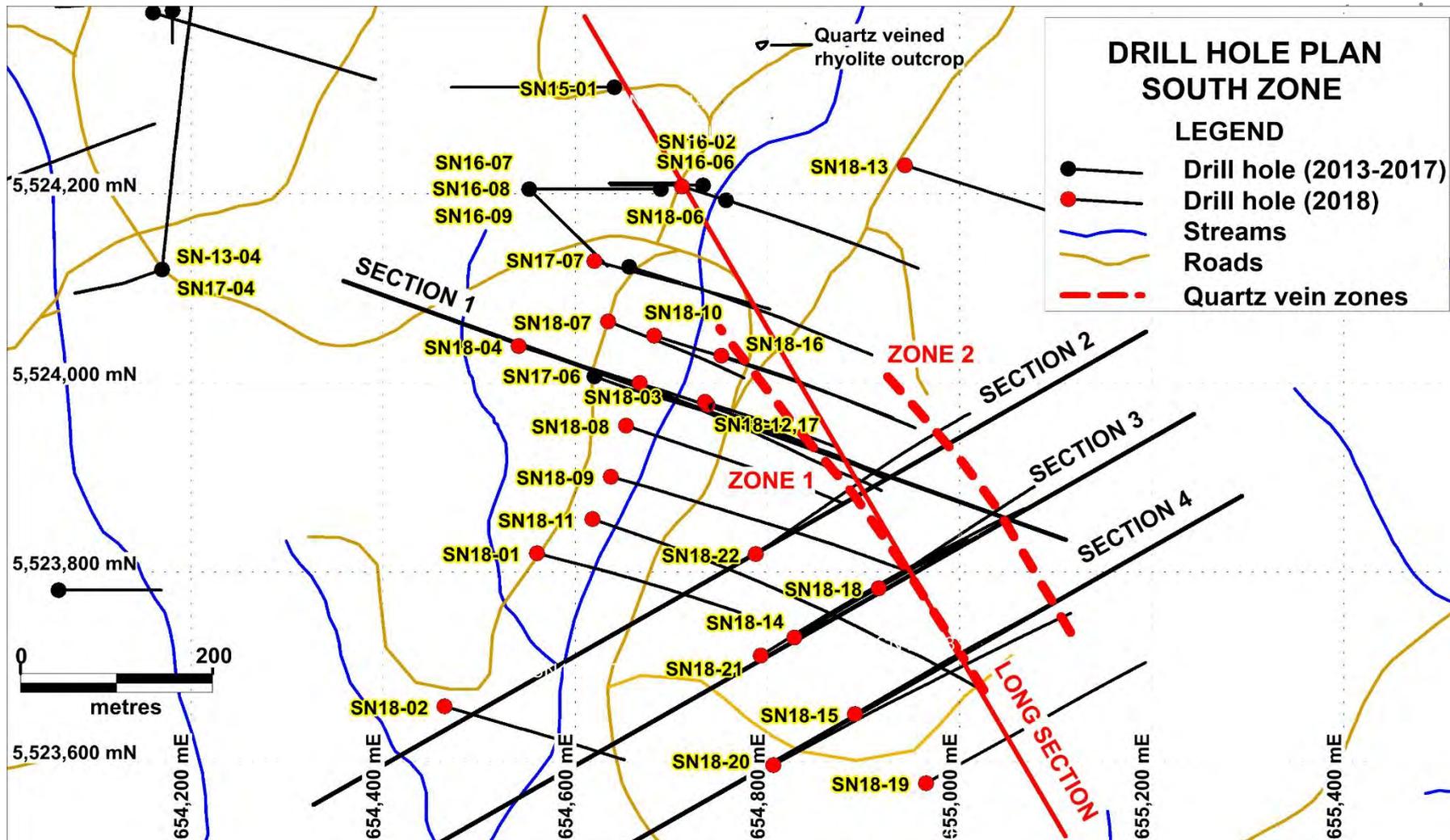
SECTION 5 OUTLINE



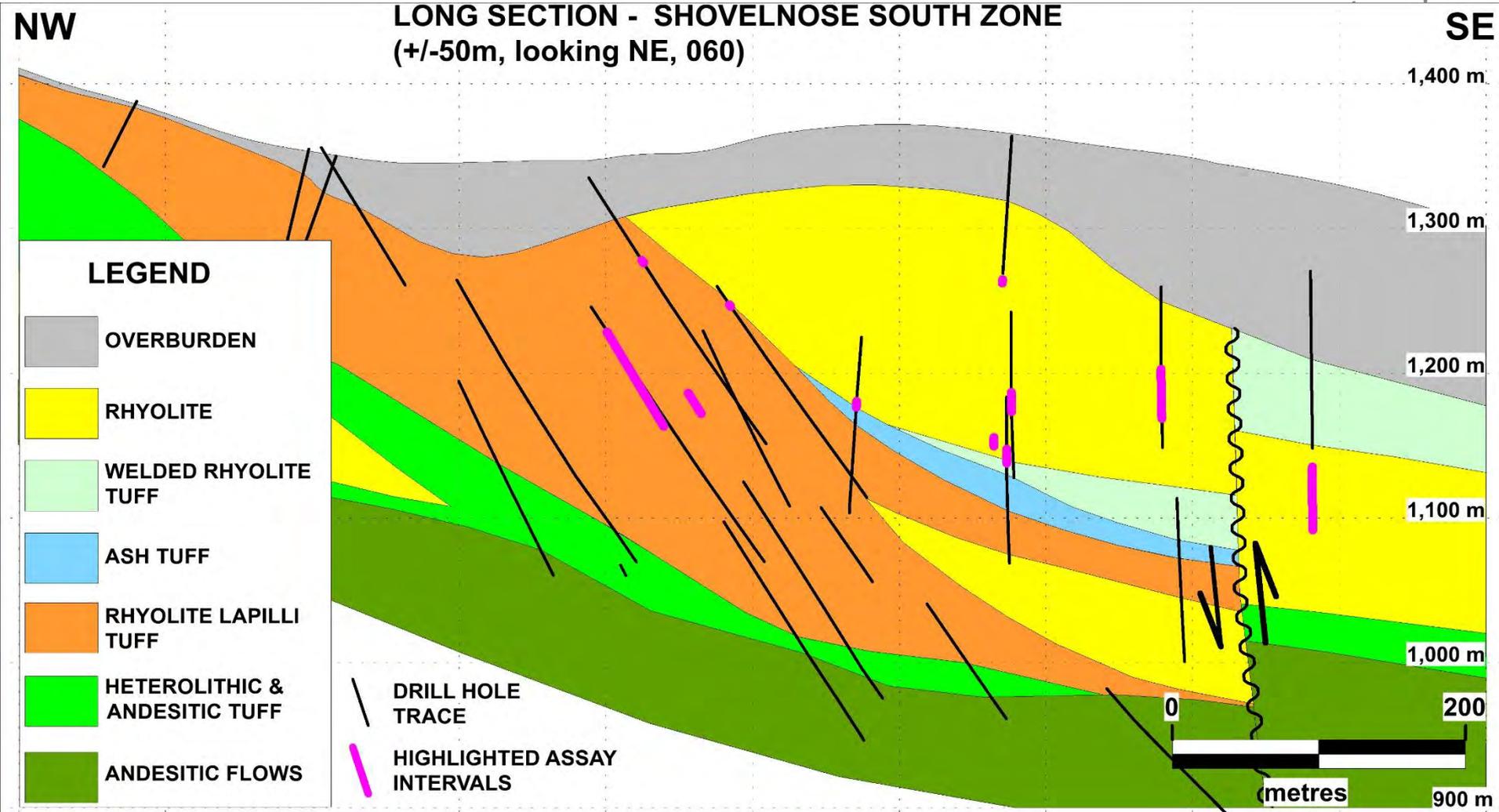
SECTION 5 - HOLE SN19-01



LONG SECTION OUTLINE

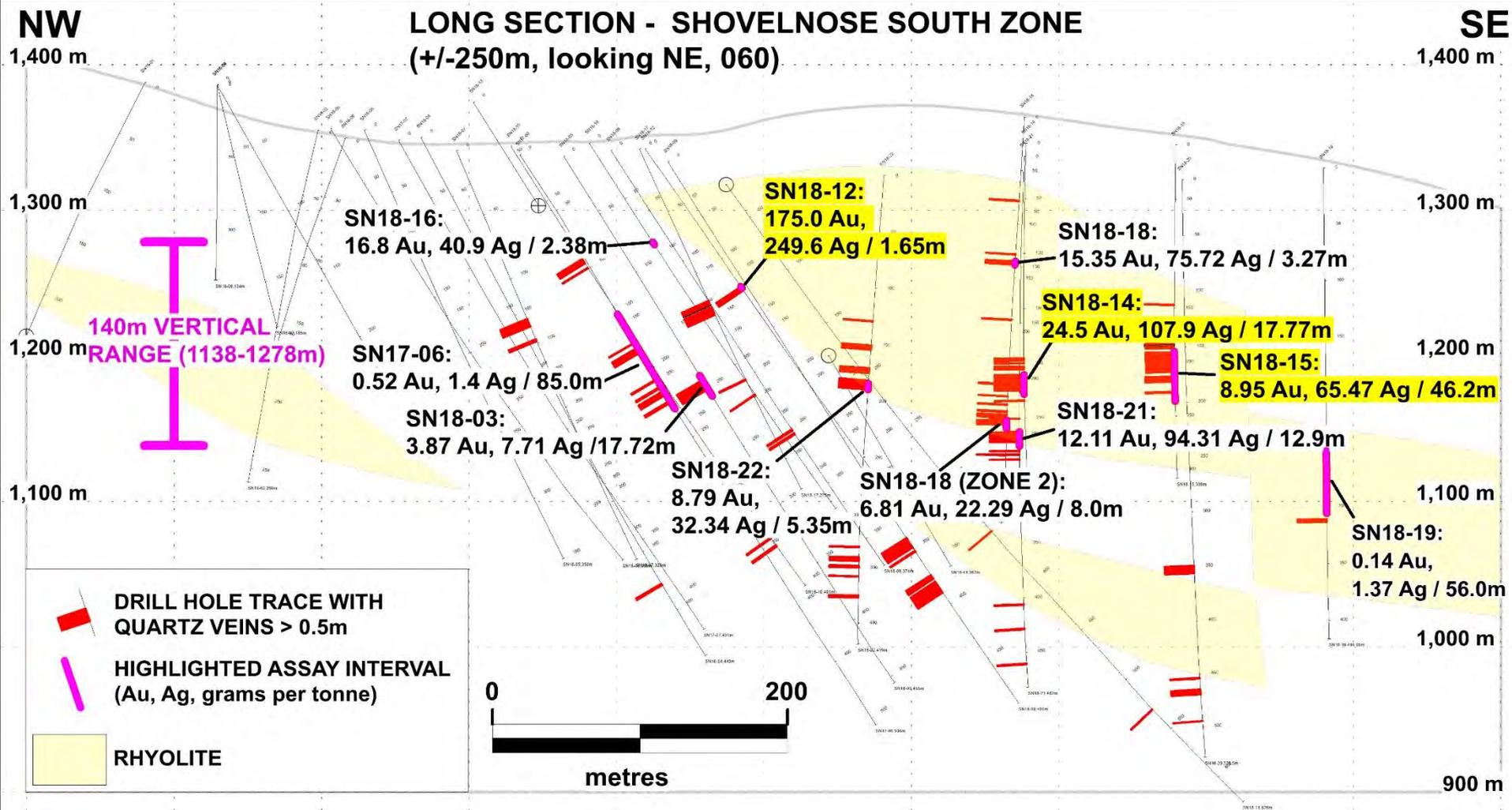


LONG SECTION - SOUTH ZONE



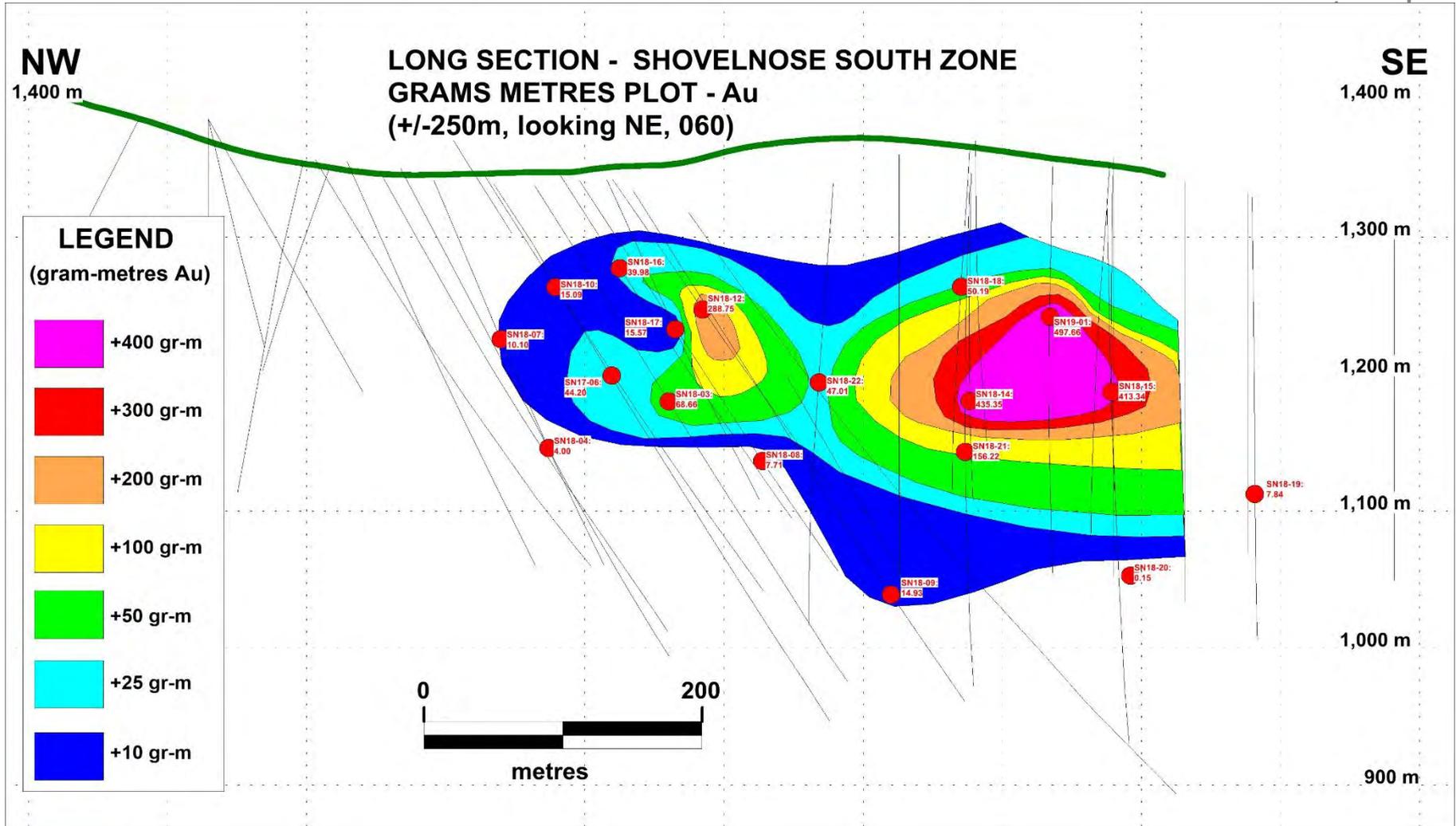
Long section showing gentle southeast dip of volcanic stratigraphy. Highlighted assay intervals are hosted in rhyolite and rhyolite lapilli tuff.

LONG SECTION – SOUTH ZONE



Long section showing preferred horizon of gold deposition centred at 1200m elevation. Stronger vein dilation also occurs at this level in rhyolite.

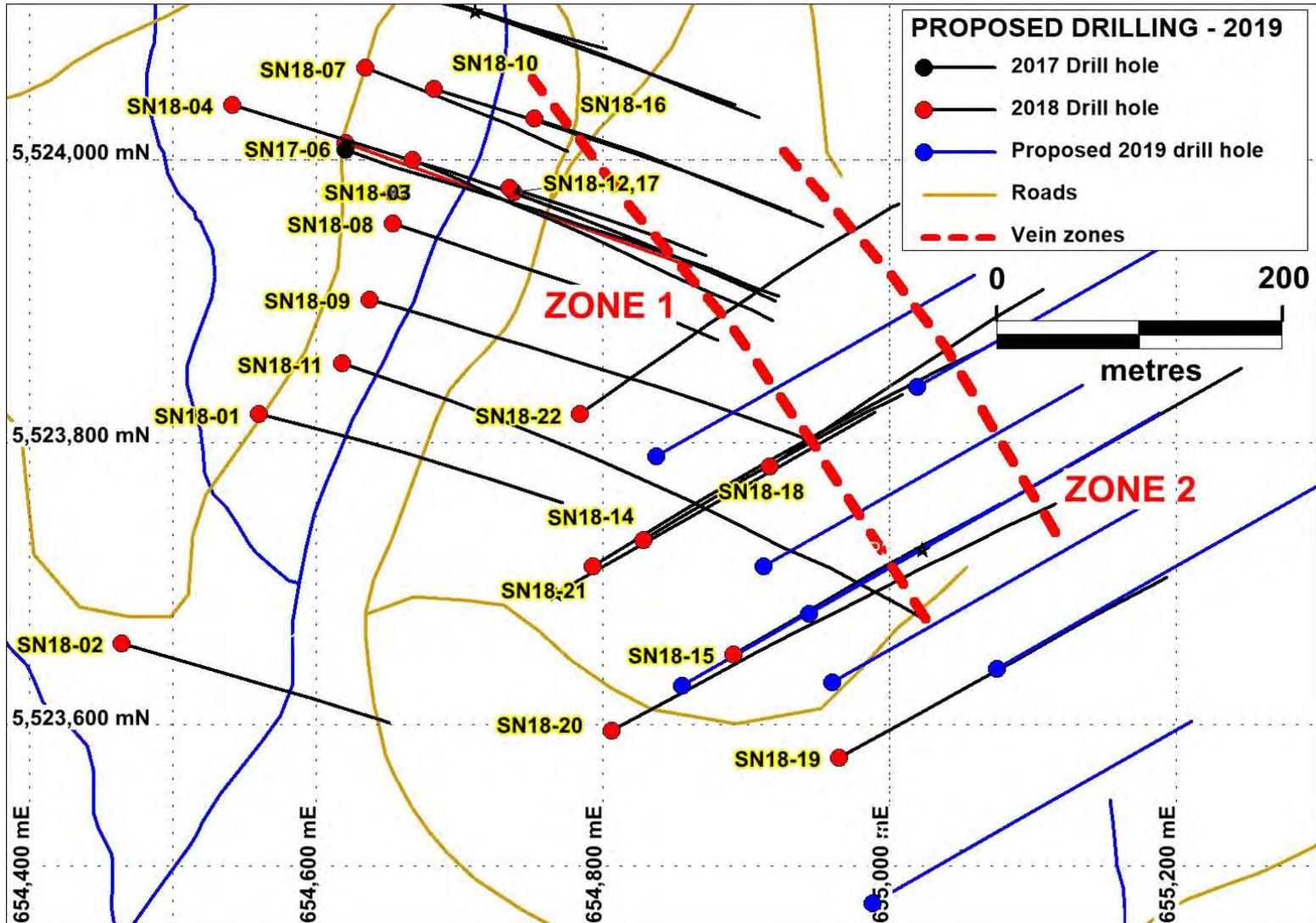
LONG SECTION – SOUTH ZONE – Au GRAM-METRES



Long section plot of gold – gram-metres, with higher grades centred at 1200m elevation.

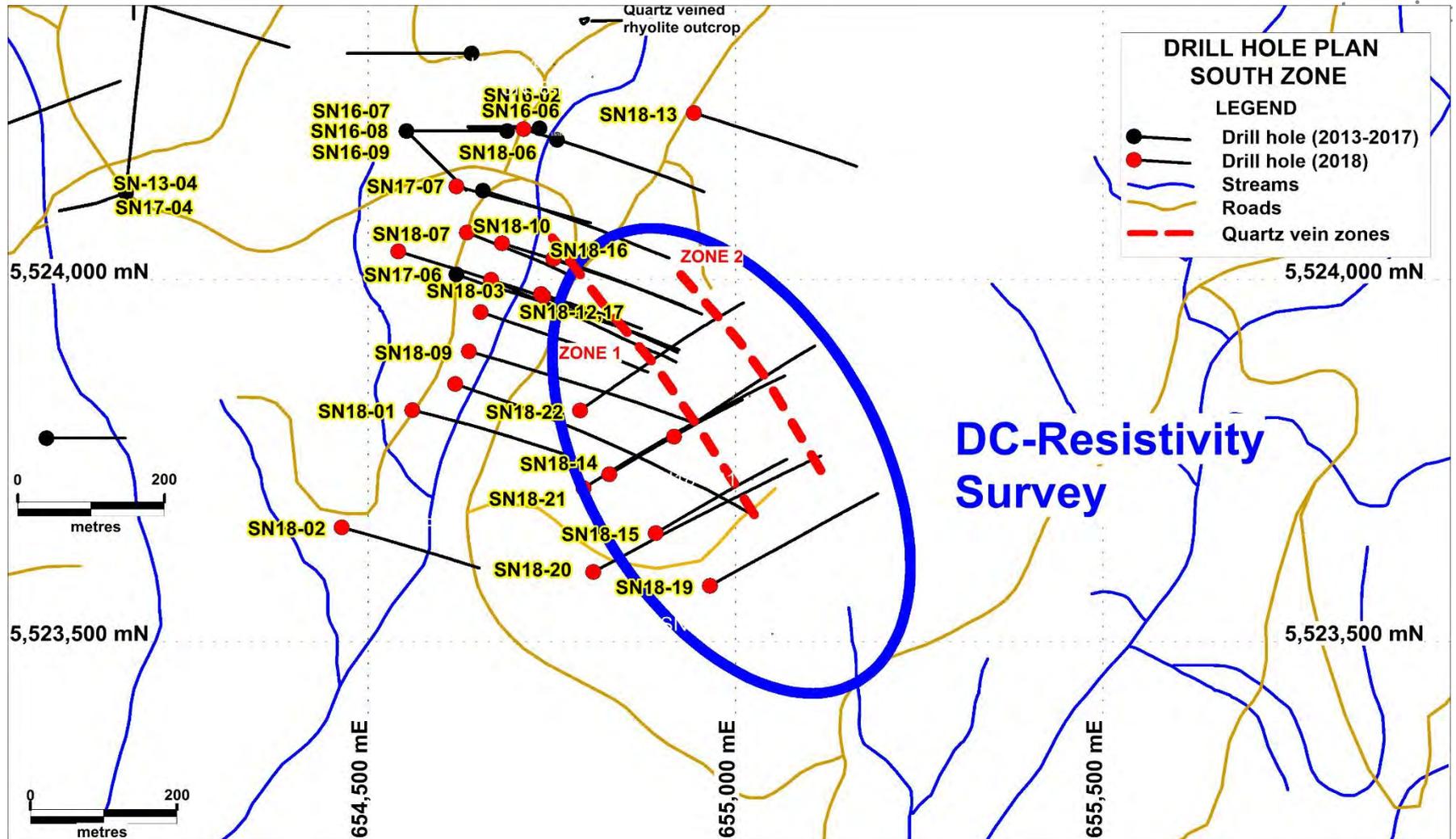
- **Low sulphidation epithermal quartz-adularia veins have formed along a northwest striking, steep southwest dipping normal fault system over a drill-tested strike-length of 700m.**
- **Gold deposition occurs along a preferred horizon over a drill-tested vertical range of 140m, centred at about 1200m elevation. Mineralogy and textures suggest this is a horizon of boiling and flashing.**
- **Stronger vein dilation occurs in the shallower portions of the system in rhyolite.**
- **Higher grade metre-scale veins are concentrated in two subparallel zones 100 to 150m apart.**
- **Zone 1 (west) has been traced for 450 metres over a vertical range of 300m.**
- **Zone 2 (east) has been traced for 250 metres over a vertical range of 200m.**
- **Pathfinders associated with gold include As (arsenian pyrite, marcasite), Cu (chalcopyrite), Mo (in pyrite, ginguero) and Ag + Se (silver selenides ?).**
- **Silver to gold ratios vary considerably but commonly fall in the range of 4:1 to 7:1.**

FOLLOW-UP – DRILLING:



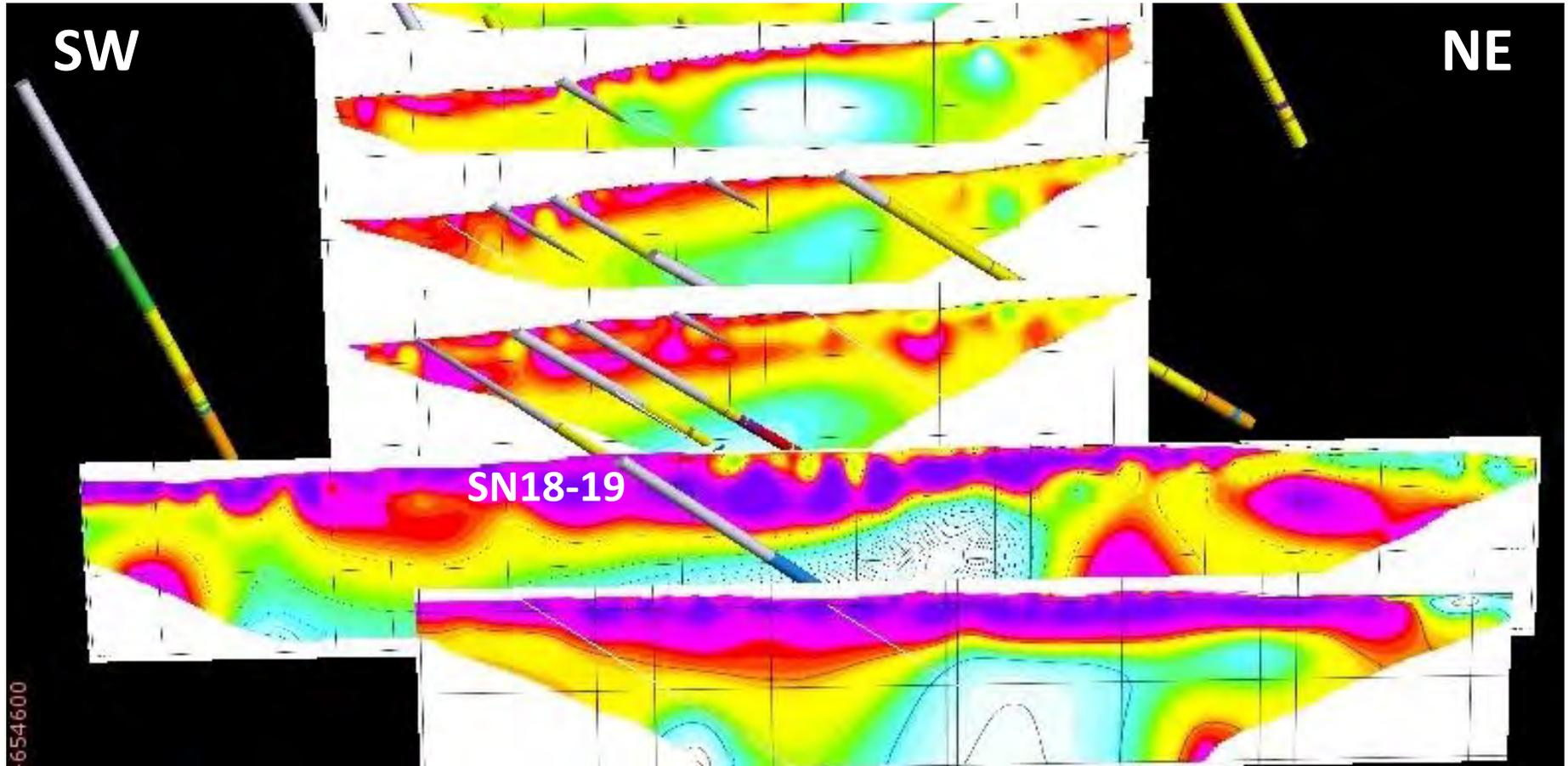
Follow-up drilling for 2019 – mix of infill and step-outs to the northeast and southeast.

FOLLOW-UP – GEOPHYSICS:



Preliminary DC-resistivity survey has traced a resistivity high extending beyond southern most drilling.

RESISTIVITY PROFILES:



Looking NW (330 deg) along South Zone. Profiles showing resistivity high associated with veining. Two southern profiles show an offset of 200m to NE of resistivity high.

SHOVELNOSE SHOUT-OUTS:



ACKNOWLEDGEMENTS:

GEOLOGY;

ED BALON
JOHN PETERS
DAN MacNEIL
KIM HEBERLEIN
LORI PASLAWSKI
MARK RALPH

GEOPHYSICS;

PRECISION GEOSURVEYS INC.
WALCOTT & ASSOCIATES LTD.
SCOTT GEOPHYSICS LTD.
TODD BALLANTYNE

FIELD SUPPORT STAFF;

GARY MOSES
MORGAN MOSES

DIAMOND DRILLING;

TITAN DIAMOND DRILLING LTD.

