

Advancing a high-margin, belt-scale gold & silver project in southern British Columbia

SPENCES BRIDGE GOLD BELT

Westhaven is a gold and silver exploration and development company focused on **high-grade epithermal mineralization within the Spences Bridge Gold Belt** in southern British Columbia, controlling ~60,263 hectares across four properties. The flagship Shovelnose gold project — now advancing under an **\$85 million earn-in partnership with Dundee Corporation** — is supported by a 2025 Preliminary Economic Assessment outlining an 11-year underground mine producing an average of **56,000 oz gold and 313,000 oz silver annually**.¹

Why Invest?



- **\$85M earn-in JV partnership** with Dundee Corporation

- ✓ Advance high-quality asset
- ✓ Stable funding, non-dilutive to WHN shareholders
- ✓ Shared development risk

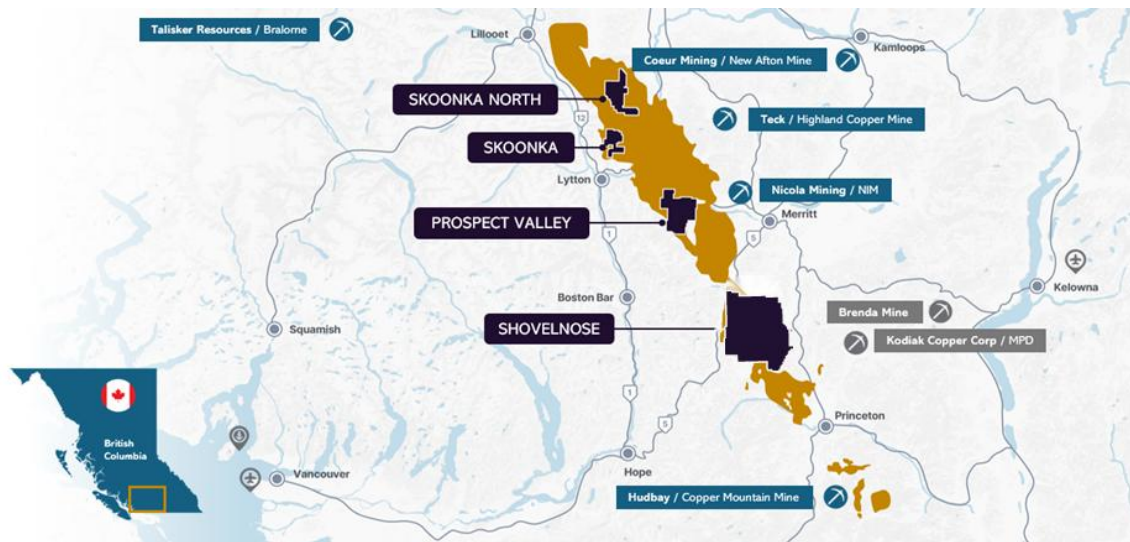
- **50,000m drill program underway** in 2026 (incl. 35,000m resource infill drilling and 15,000m exploration drilling)
- Near-term, **low-cost, low footprint development** opportunity at Shovelnose
- Clear path to **belt-scale exploration & discovery** across four projects
- Proximity to infrastructure; **strong technical & financial leadership** – 16% insider ownership

Spences Bridge Gold Belt

Four gold properties
~60,263 hectares

INFRASTRUCTURE ADVANTAGES

- 2.5-hour drive from Vancouver
- 30 minutes from Merritt
- Coquihalla Highway crosses property
- Powerline on property
- Heavily logged, >900km of forestry roads
- Year-round exploration


 BASE CASE — US\$2,400/OZ GOLD¹
\$454M

 after-tax NPV_{6%}
43%

after-tax IRR

US\$4,000/OZ GOLD

>\$1B

 after-tax NPV_{6%}
~88%

after-tax IRR

Shovelnose Project

- A **high-grade, high-margin underground gold mining** opportunity
- Low-sulphidation, epithermal style gold mineralization
- **2026 infill drilling** confirming continuity in the South Zone

2026 highlights: 54.0m of **9 g/t Au & 55 g/t Ag** (SNR26-070);
8.1m of **47 g/t Au & 229 g/t Ag** (SNR26-73)

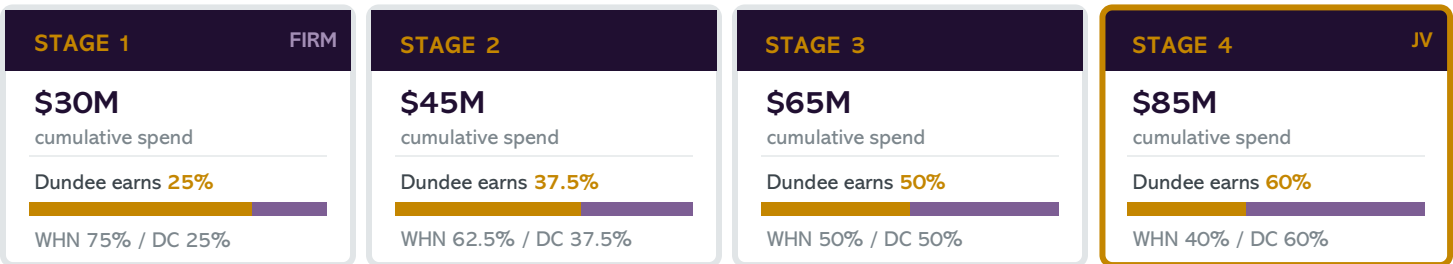
- Two layers of upside: **existing deposit growth & district-scale discovery**

¹Base case: US\$2,400/oz gold, US\$28/oz silver, CDN/USD \$0.72. See technical report dated April 17, 2025 (eff. Feb 28, 2025) and news releases dated May 7 & May 26, 2026.

STRATEGIC PARTNERSHIP

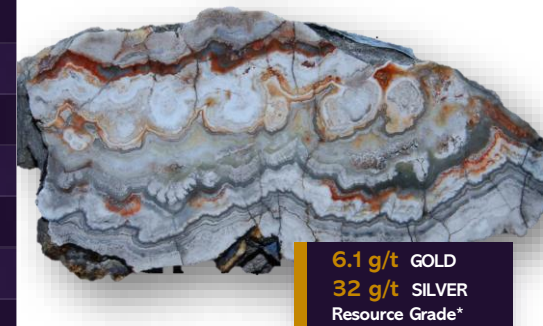
\$85M earn-in & joint venture with Dundee Corporation

Dundee can earn up to a **60% interest** by funding up to CDN\$85M of expenditures - **non-dilutive** to Westhaven shareholders. Over \$20M is expected in Year 1.²


2025 PRELIMINARY ECONOMIC ASSESSMENT

Robust economics, high-grade underground scenario*

\$454M after-tax NPV _{6%}	56,000 oz Au annual production
43.2% after-tax IRR	637,000 oz Au total payable
\$184M preproduction capex	3,562,000 oz Ag total payable
US\$836/oz AuEq AISC	\$163M projected BC mineral taxes
2.1 yr after-tax payback	\$284M projected income taxes
11.1 yr mine life (1,000 t/day)	>130 local jobs (LOM)
\$80–100M after-tax annual cash flow	\$785M LOM after-tax cash flow



6.1 g/t GOLD
32 g/t SILVER
 Resource Grade*

*All amounts in CAD unless noted. Base case: US\$2,400/oz Au, US\$28/oz Ag, CDN/US\$0.72. AISC per World Gold Council guidelines, less corporate G&A.

DIRECTORS

Eira Thomas
Chairperson

Patrick Anderson
Independent Director

Paul McRae, B.A.Sc. (Mining Eng.)
Independent Director

Ken Armstrong
President, CEO & Director

Gareth Thomas
Director & Advisor

Victor A. Tanaka, B.Sc. Geology
Independent Director

Hannah McDonald, LL.B
Independent Director

MANAGEMENT

Ken Armstrong
President & CEO

Robin Hopkins, P.Geol. (NT/NU)
Vice President Exploration

Pamela O'Hara
Vice President, Permitting and Government Affairs

Kaeli Gattens
Vice President, Communications

Zara Boldt
CFO & Corporate Secretary

Ryan Fetterley
Vice President Operations

Allison Rippin Armstrong
Vice President, Indigenous and Community Relations

Fraser Maccorquodale
Technical Advisor

SHARE STRUCTURE (as of June 30, 2026)

260,622,218 Shares outstanding	314,221,365 Fully diluted
~\$70M Market capitalization	~400,000 50-day avg. volume
\$3.37M* Cash (as at March 31, 2026)	~35,000,000 Warrants · \$0.12–0.22

*All figures in CAD.

STRATEGIC SHAREHOLDERS

Eric Sprott	Franco-Nevada	Rob McEwen	Dundee Corporation
Catherine McLeod-Seltzer	Earthlabs		

QUESTIONS?


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CORPORATE
PRESENTATION**

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² For details on the earn-in and joint venture agreement, see the Company's news release dated December 22, 2025. This fact sheet contains forward-looking information within the meaning of applicable securities laws, reflecting management's expectations. Forward-looking statements involve known and unknown risks, uncertainties and assumptions; actual results could differ materially. Readers are cautioned not to place undue reliance on forward-looking statements. Risks and uncertainties are disclosed in the Company's latest MD&A under "Risk Factors" at www.sedarplus.ca. See the technical report dated April 17, 2025, "Updated Preliminary Economic Assessment and Mineral Resource Estimate of the Shovelnose Gold Project, British Columbia," effective February 28, 2025. The PEA is preliminary and includes Inferred Mineral Resources that are too speculative geologically to have economic considerations applied; there is no certainty the PEA will be realized. The technical and scientific information herein has been reviewed and approved by Robin Hopkins, P.Geol. (NT/NU), a Qualified Person as defined by NI 43-101.