



Exploring British Columbia's Newest Gold Belt

TSX: WHN.V | [WESTHAVENGOLD.COM](https://www.westhavengold.com)

April 2024

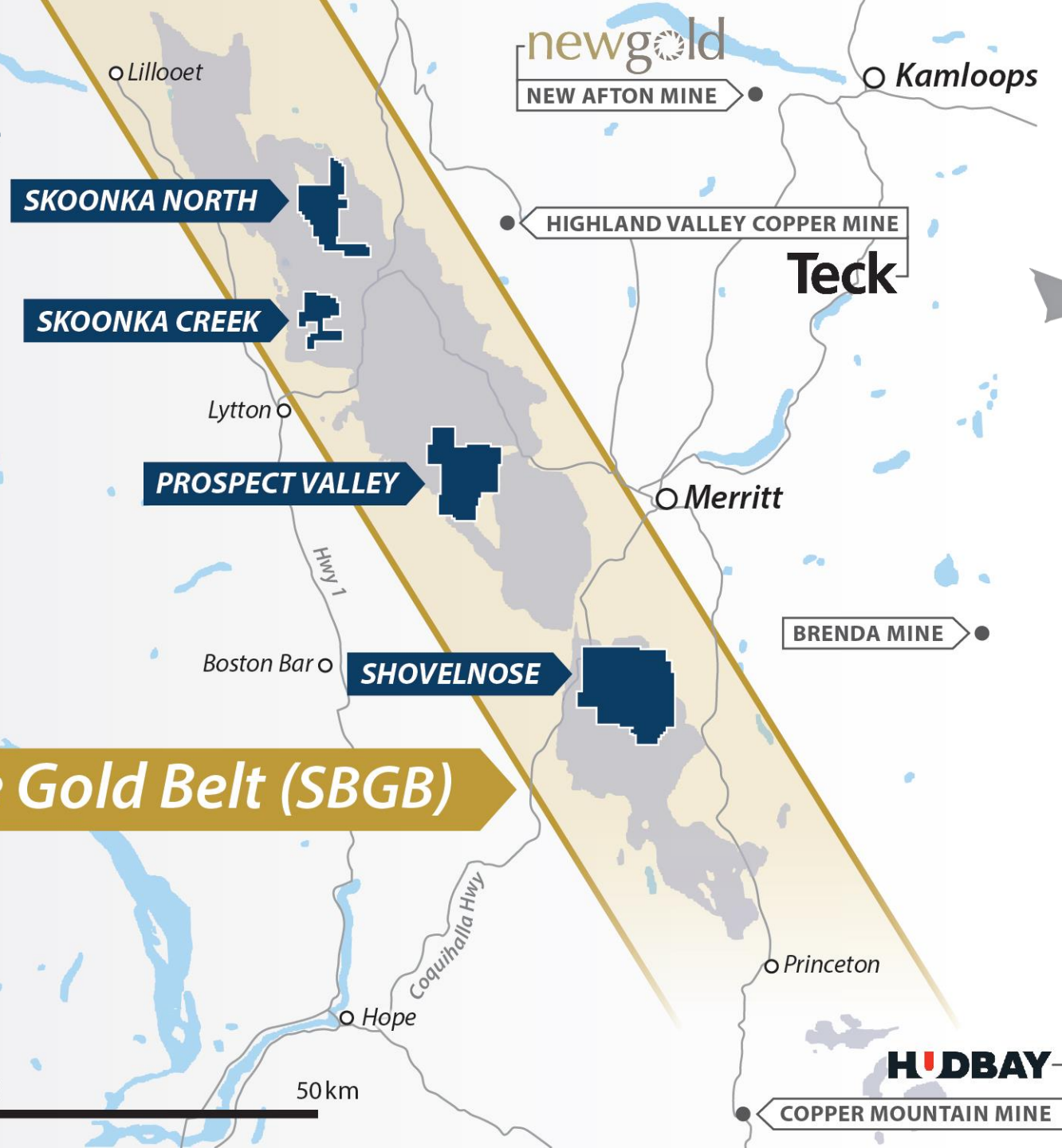
Cautionary and Forward-Looking Statements

Certain statements contained in this presentation that are not historical facts are forward-looking statements as that term is defined in the United States Private Securities Litigation Reform Act of 1995. In addition, certain statements in this presentation may be considered forward-looking information under applicable Canadian securities laws. Forward-looking statements and forward-looking Information address future events and conditions and therefore involve known and unknown risks and uncertainties. Forward-looking statements are frequently characterized by words such as "plans", "expects", "estimates", "projects", "intends", "believes", "anticipates" and other similar words, or statements that certain events "may" or "will" occur. They can also be identified by the fact that they do not relate strictly to historical or current facts. Forward-looking statements are based on the opinions and estimates of management at the date the statements are made and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. These factors include, but are not limited to, the inherent risks involved in the exploration and development of mineral properties, the uncertainties involved in interpreting drill results and other exploration data, fluctuating metal prices, the possibility of project cost overruns or unanticipated costs and expenses, uncertainties relating to the availability and costs of financing needed in the future and other specific factors that may be identified in the course of this presentation. No forward-looking statement can be guaranteed, and actual results may differ materially from those currently anticipated in such statements. The Company undertakes no obligation to update forward-looking statements except as required by applicable law. The reader is cautioned not to place undue reliance on forward-looking statements.

District-Scale Potential

4 Projects
37,000 ha
on the SBGB
100% Owned

Spences Bridge Gold Belt (SBGB)



● Vancouver

0 50km

HUDBAY
COPPER MOUNTAIN MINE

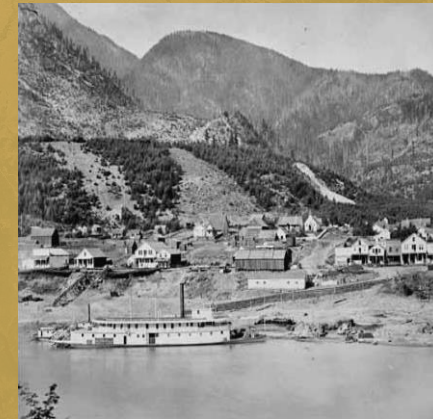
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Spences Bridge Gold Belt

Source of the Fraser River Gold Rush?

- Gold discovered in 1857
- Drew ~20,000 prospectors to the area
- Yale was the largest town north of San Francisco and west of Chicago



High-Grade Gold Discovery in British Columbia

2018



Shovelnose Discovery Hole

17.70 metres of
24.50 g/t Au and
107.92 g/t Ag
South Zone

2022



Highest Grade Gold-Silver Intercept ever Drilled on the Property

23.03 metres of 37.24 g/t Au
and 209.52 g/t Ag
FMN Zone

2023

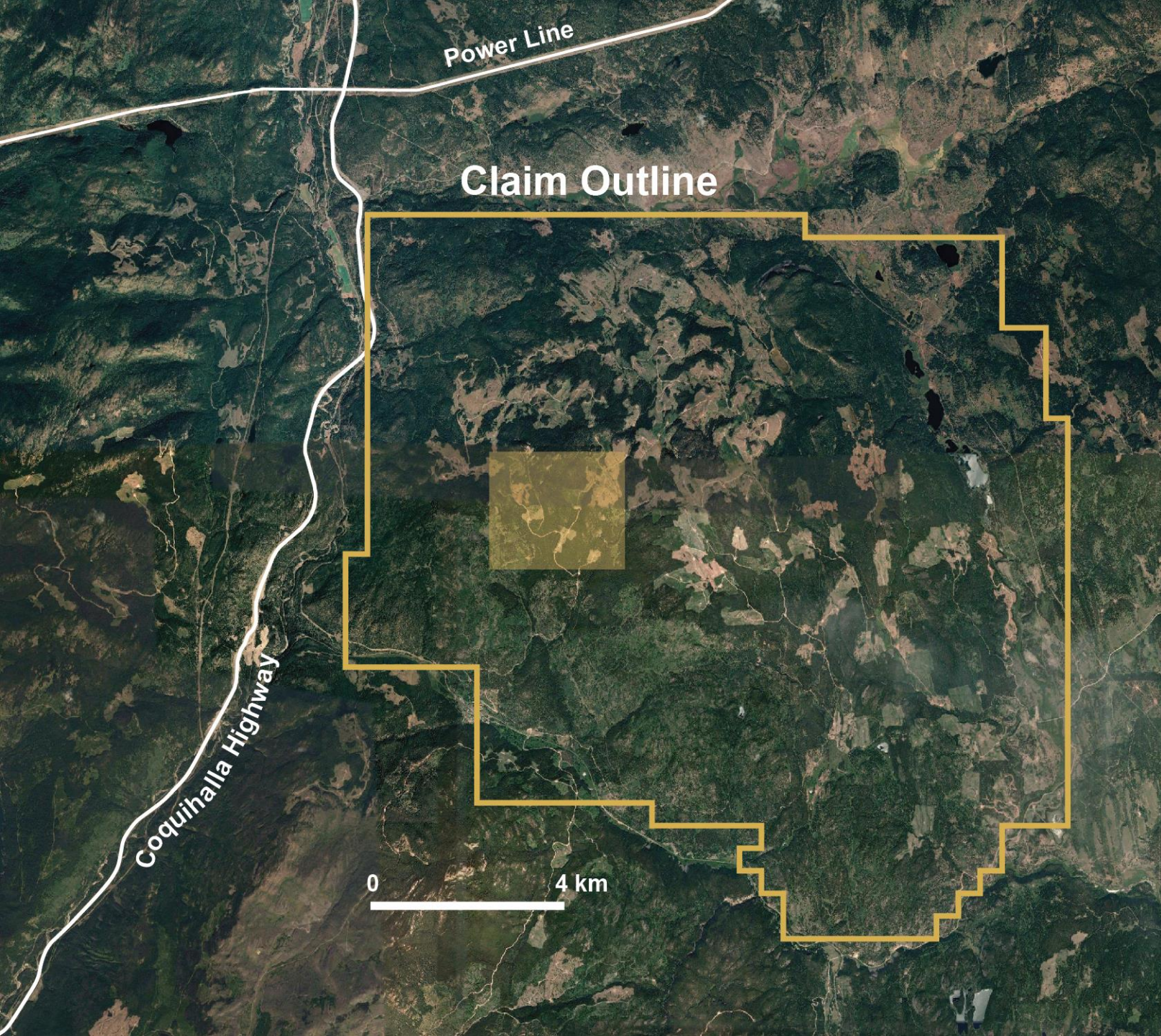


Bonanza Grades

12.00 metres of 39.42 g/t Au
and 51.81 g/t Ag
Franz Zone



Flagship Shovelnose project
next to a major highway,
30 minutes from Merritt, B.C.



Power Line

Claim Outline

Coquihalla Highway

0 4 km

Shovelnose Gold Property



2.5-hour drive from Vancouver



30-minute drive from Merritt



5km from the Coquihalla Highway



Powerline on property



Heavily logged, with forestry roads in place



Year-round exploration

Shovelnose Gold Property Drilling Highlights

FRANZ

12m of 39.42 g/t Au
and 51.81 g/t Ag

23.03m of 37.24 g/t Au
and 209.52 g/t Ag
Including
1.12m of 294 g/t Au
and 2,110 g/t Ag

FMN

TOWER

8m of 20.22 g/t Au
and 83.97 g/t Ag

ALPINE

10.56m of 3.67 g/t Au
and 10.40 g/t Ag

LEAR

MIK

3.68m of 17.61 g/t Au
and 31.49 g/t Ag
Including
1.65m of 27.6 g/t Au

SOUTH ZONE

12.66m of 39.31 g/t Au
and 133.11 g/t Ag

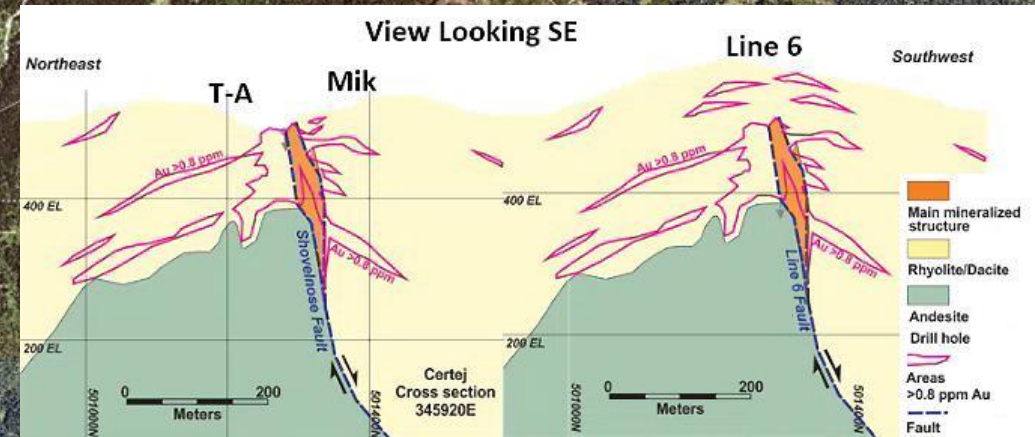
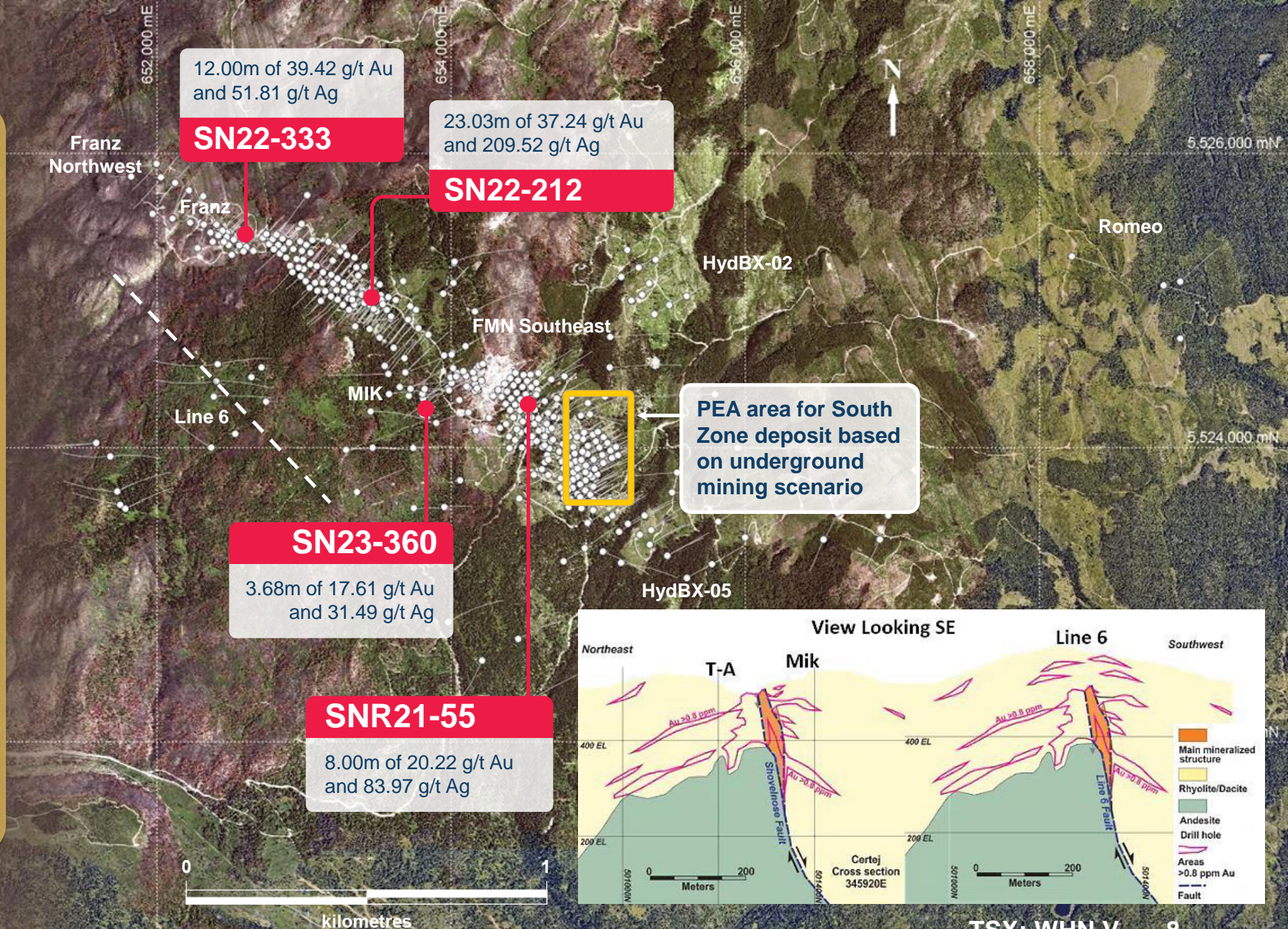
Portal



2024 Drill Targets

Shovelnose:

- FMN Southeast
- MIK
- Line 6
- Franz
- Franz Northwest
- Hydrothermal Breccia 2
- Romeo
- Hydrothermal Breccia 5



Robust Preliminary Economic Assessment of South Zone

Strong Case for Underground Mining Scenario



**Pre-Tax IRR of 41.4% and
After-tax IRR of 32.3%
Preproduction Capex \$149.6M**



**Low-Cost AISC US\$752 / oz AuEq
High-Margin ~\$1,000 US / oz AuEq***



**Continue to derisk project
PEA + Resource Update in
2024 + Environmental**



**9.5 year mine life with considerable
upside from FMN + Franz discoveries
+ new exploration targets on Shovelnose
property***

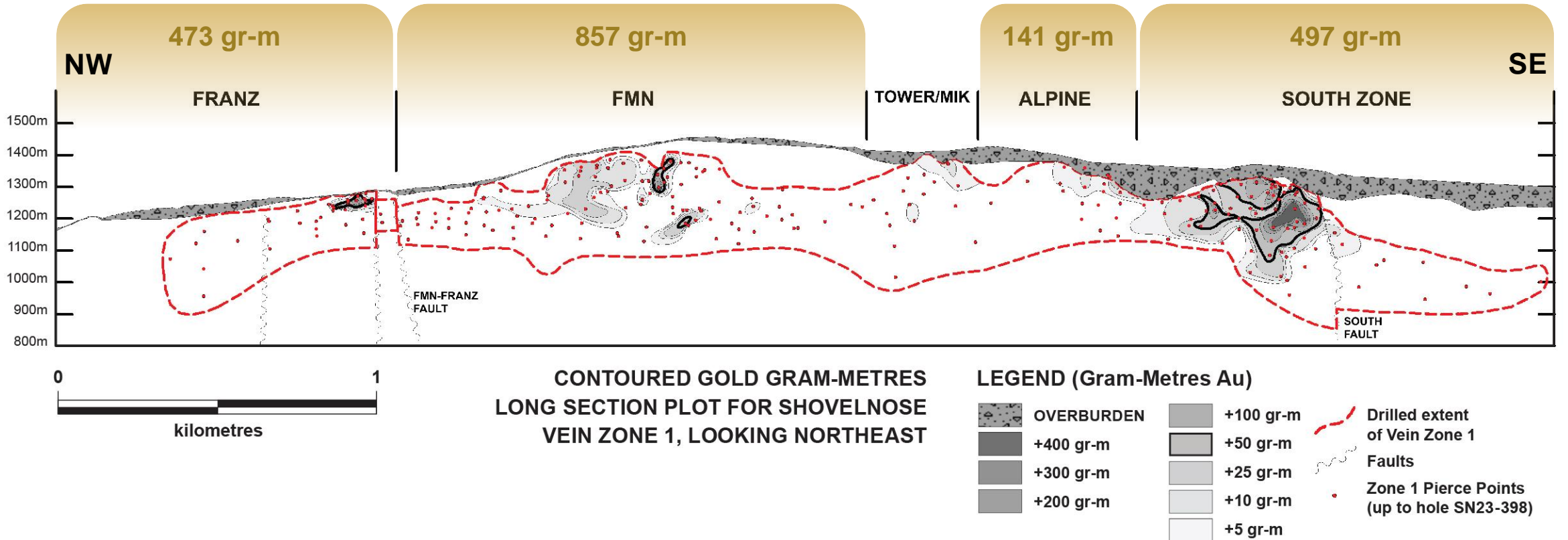


**Pre-tax NPV 6% of \$359 million
After-tax NPV of \$222 million***

**Total payable metals of 534,000 oz
gold and 2,715,000 oz silver. Average
annual production of 56,100 oz Au***

**Based on PEA base case parameters of US\$1,800
per ounce gold , US\$22 per ounce silver*

Zone One Trend: High-Grade Gold Over 4km of Strike

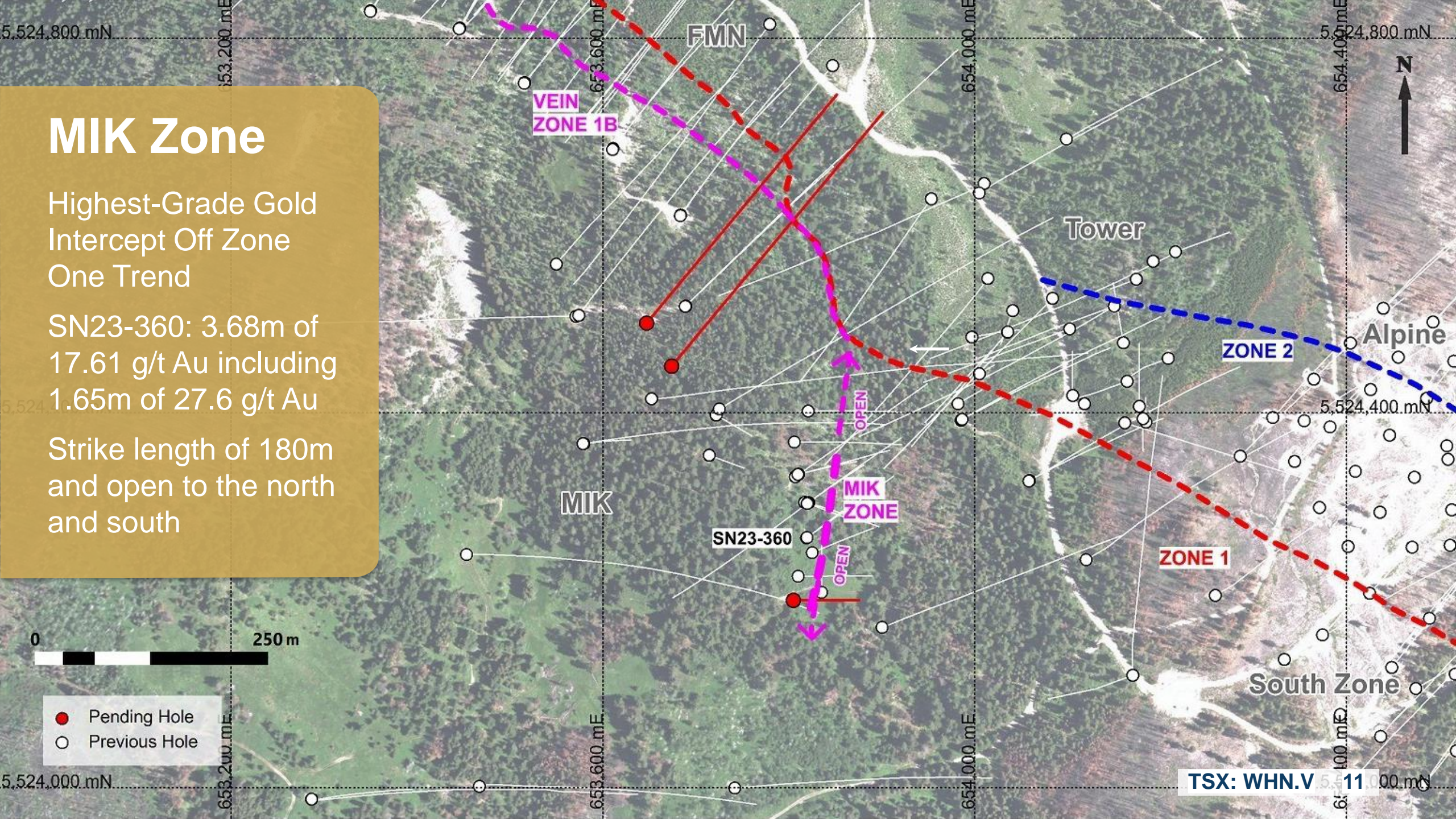


MIK Zone

Highest-Grade Gold Intercept Off Zone
One Trend

SN23-360: 3.68m of
17.61 g/t Au including
1.65m of 27.6 g/t Au

Strike length of 180m
and open to the north
and south



VEIN
ZONE 1B

FMN

Tower

Alpine

MIK

MIK
ZONE

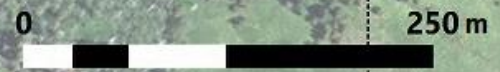
SN23-360

ZONE 2

ZONE 1

South Zone

TSX: WHN.V 11.000 mN



- Pending Hole
- Previous Hole

Skoonka Gold Property

DEADWOOD: SC07-043

3.84 g/t Au / 2.11m

DEADWOOD: SC07-038

3.44 g/t Au / 4.67m

BACKBURN: SC07-033

0.65 g/t Au / 13.5m

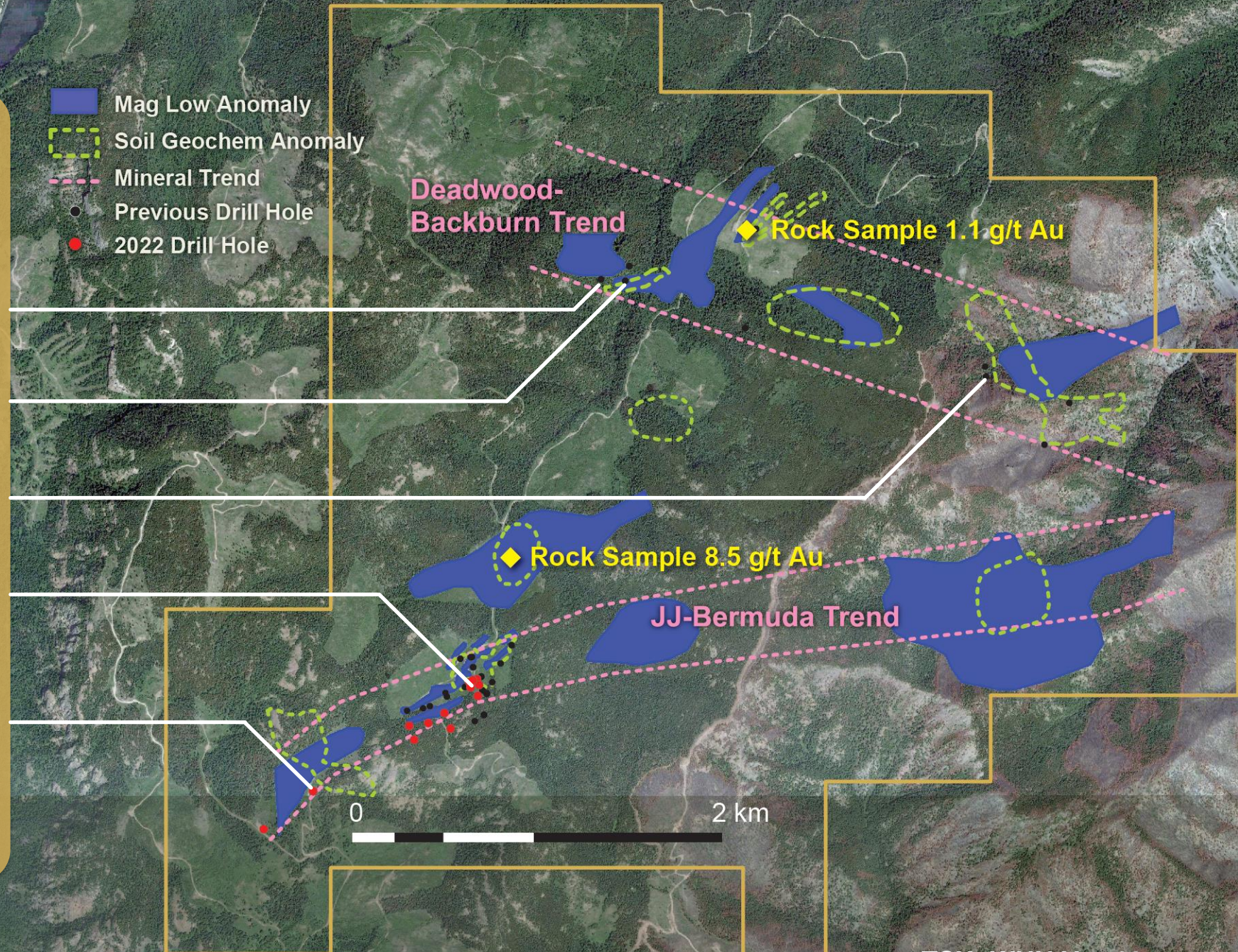
JJ: SC22-006

1.28 g/t Au / 48.05m including
21.15 g/t Au / 1.90m

JJ: SC22-014B

0.19 g/t Au / 98.64m including
4.40 g/t Au / 1.26m

- Mag Low Anomaly
- Soil Geochem Anomaly
- Mineral Trend
- Previous Drill Hole
- 2022 Drill Hole



World-Class Potential

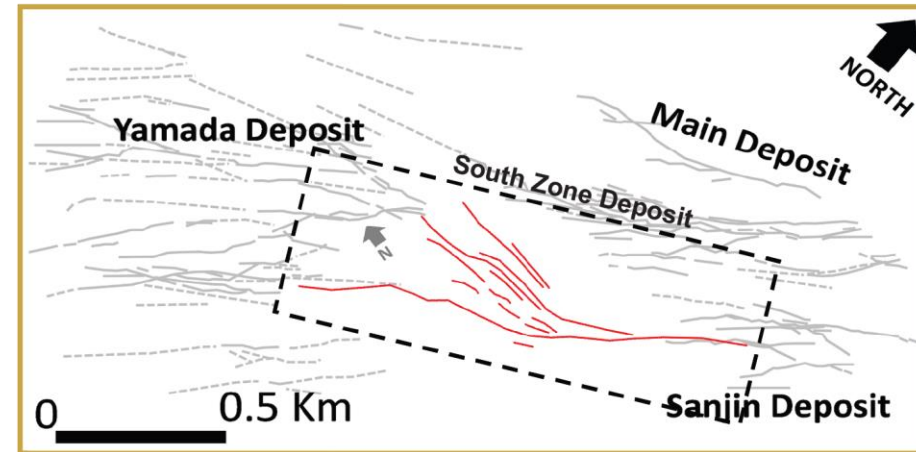
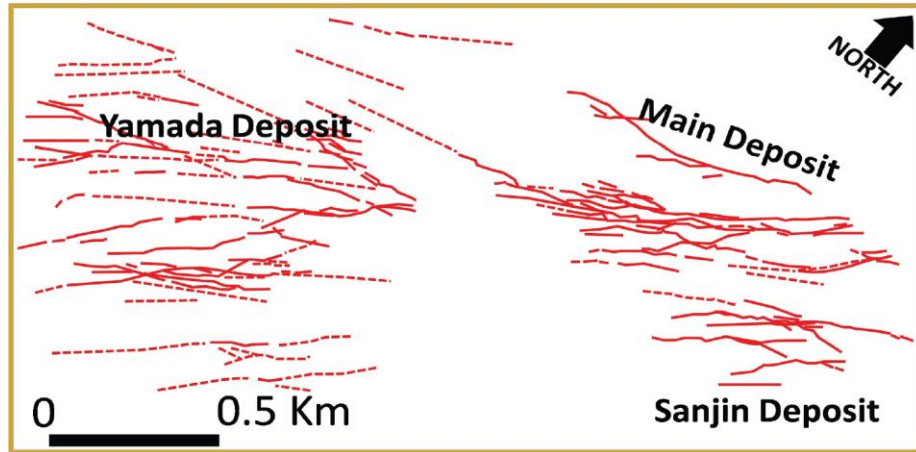
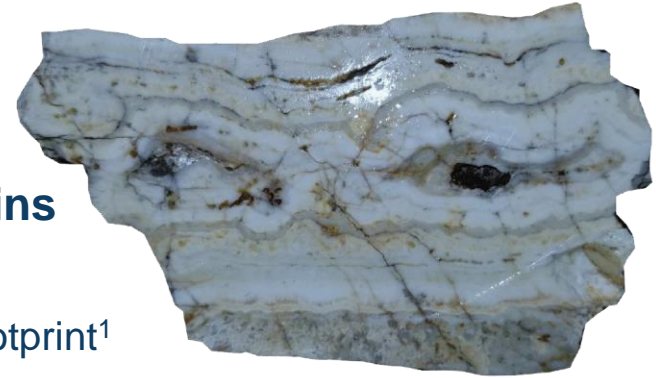
Hishikari Mine Vein Swarm¹

7.75 Moz Au Production
at 30-40 gpt Au²



Shovelnose South Zone Veins

Superimposed on
Hishikari Mine Footprint¹



¹Joh, D.A., Vikre, P.G., du Bray, E.A., Blakely, R.J., Fey, D., Rockwell, B.W., Mauk, J.L., Anderson, E.D., and Graybeal, F.T., 2010. Models for Epithermal Gold-Silver Deposits; Chapter Q of Mineral Deposits for Resource Assessment. Scientific Investigations Report 2010-5070-Q. U.S. Department of the Interior, U.S. Geological Survey.

²Semitomo Metal Mining Co., Ltd, 2019. http://www.smm.co.jp/E/corp_domestic/hishikari/kyoten.html

Company Snapshot

Shareholders

Institutional

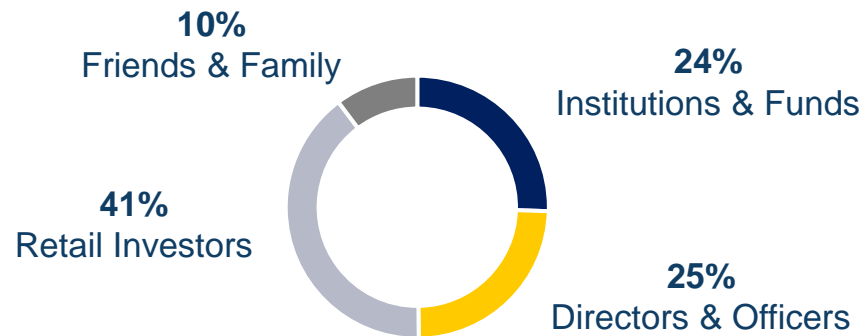


Strategic



Directors & Officers

25% Insider Ownership



Share Structure (April 1, 2024)

Shares Outstanding	148,512,527
Shares Fully Diluted	161,667,527
Market Capitalization	~\$37M
Cash (April 2024)	\$1.95M
Daily Average Volume	~130,000

Analyst Coverage



Taylor Combaluzier, P.Geo. - Tel 1-877-919-5979
Rating: **Buy Rating** - Target: **C\$1.30 / share**

The Westhaven Way



Our Mission

To deliver the highest standards of environment and social responsibility, with a specific focus on generating positive and long-term returns for all key stakeholders.



Commitment to the Environment

Westhaven acknowledges that there are more than 32,000 archaeological sites currently recorded in British Columbia with many more being added to the provincial inventory every year. We have established this protocol to increase awareness of this important resource and to assist in planning future developments.



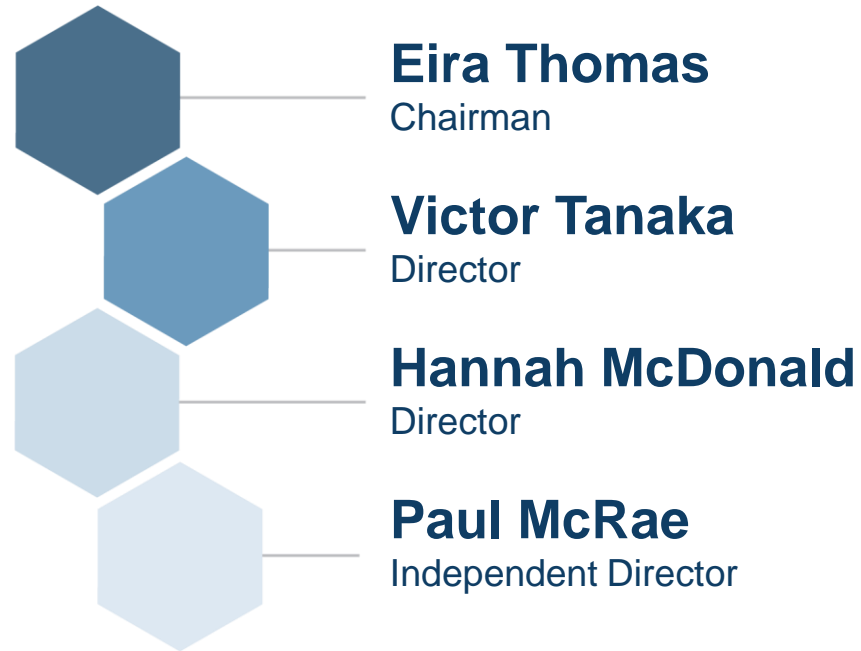
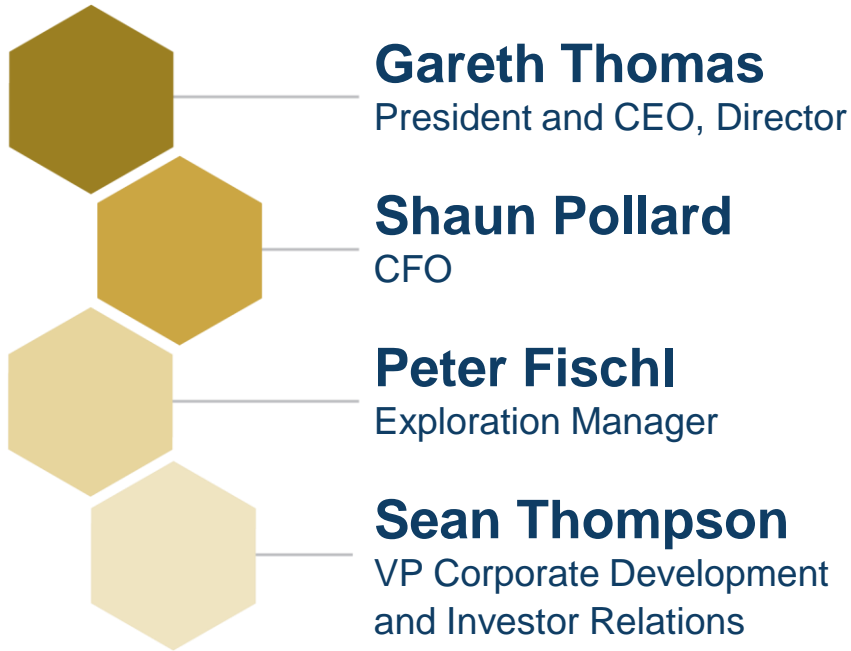
Workplace Diversity

Our employees come from around the world, and we are proud to partner with the local and First Nation communities of the Nlaka'pamux Nation.

- Total First Nation Days - 40%
- Women in Mining – 22%
- Diversity Including First Nations - 55%



A Track Record of Exploration and Development Success



Why Invest in Westhaven?

Drill testing multiple targets in 2024

Exploration story with several targets on this large and underexplored, emerging gold belt in southwestern British Columbia

Management and insiders are aligned with shareholders with 25% ownership

Our unique strategic advantage: located just off a highway – near cities and infrastructure – equating to low-cost exploration



**Contact us for
more information:**

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Cash Flow Generation – High Margin – Low Cost

AISC and Margin Drivers



Vein width and steep orientation



Au grade and recovery



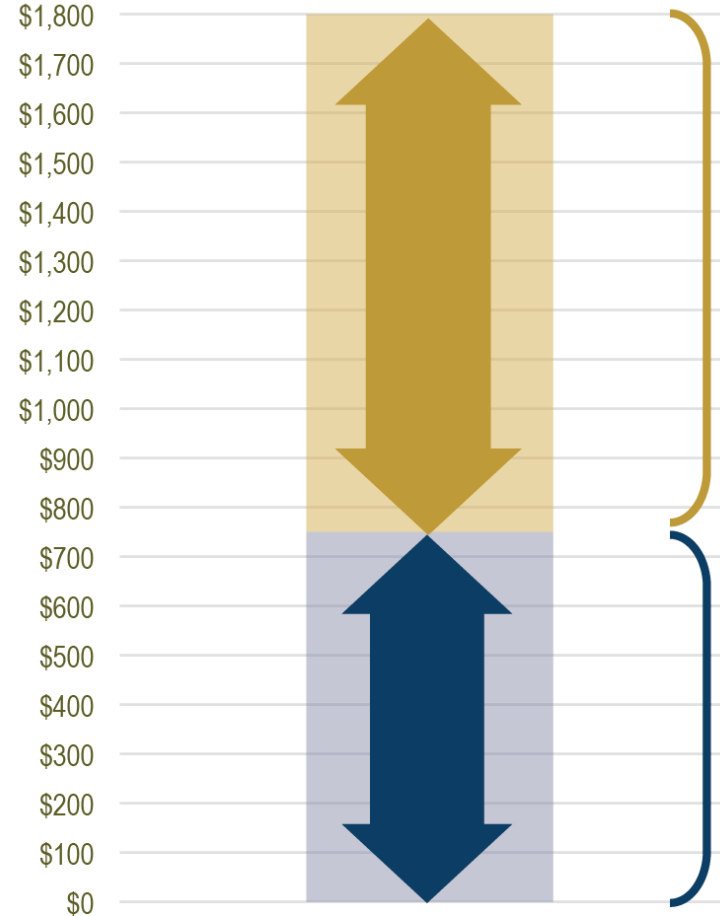
Ease of access



Proximity to infrastructure

**Based on PEA base case parameters of US\$1,800 per ounce gold, US\$22 per ounce silver*

Margin (US\$)



Gold Eq. Margin*
US\$1,048 per AuEq oz.*

All-in Sustaining Cash Costs*
US\$752 per AuEq oz.*

Underground Mineral Resource Estimate

Shovelnose Underground Mineral Resource Estimate @ 1.5 g/t AuEq Cut-off

Classification	Tonnes	Au	Contained Au	Ag	Contained Ag	AuEq	Contained AuEq
	(k)	(g/t)	(k oz)	(g/t)	(k oz)	(g/t)	(k oz)
Indicated	2,983	6.38	612	34.1	3,273	6.81	654
Inferred	1,331	3.89	166	16.9	725	4.10	176

The Mineral Resources were estimated in accordance with the Canadian Institute of Mining, Metallurgy and Petroleum (CIM), CIM Standards on Mineral Resources and Reserves, Definitions (2014) and Best Practices Guidelines (2019) prepared by the CIM Standing Committee on Reserve Definitions and adopted by the CIM Council.

Underground Stope Blocks

- Maximum mineable vein width 37m
- Steeply dipping
- High-grade mineralization (+5g/t gold)
- Continuity over hundreds of metres of strike length

*Please refer to July 18, 2023
news release - PEA*

